



## **BATS GLOBAL MARKETS NAMES BRIAN SCHELL CHIEF FINANCIAL OFFICER**

### **20-YEAR FINANCIAL SERVICES VETERAN JOINS FIRM**

KANSAS CITY, Mo. – March 11, 2011 – BATS Global Markets (BATS), a global stock exchange operator, today announced the appointment of Brian Schell as chief financial officer and senior vice president, effective immediately.

Mr. Schell arrives at BATS with more than 20 years of experience in the financial services industry, including 16 years at H&R Block Inc. in Kansas City, where he held numerous leadership positions. He is based at the BATS Global Markets global headquarters, reporting to President and Chief Executive Officer Joe Ratterman.

“We are excited to bring someone of Brian’s talents on board as we continue to grow our businesses while seeking to expand worldwide,” Mr. Ratterman said. “Brian’s leadership skills, financial services experience, and depth of expertise are tremendous additions to our senior management team.”

Among his previous roles at H&R Block, Mr. Schell served separately as chief financial officer of the Tax Services and H&R Block Financial Advisors divisions, holding the former position for seven years. Most recently he was senior vice president, operations, support and development for Tax Services.

“I’ve been incredibly impressed with the growth of BATS Global Markets over the past five years and I look forward to becoming part of this dynamic company,” Mr. Schell said. “BATS’ entrepreneurial nature aligns with my management style and the firm’s focus on capital formation is ideal for me as a finance professional.”

During Mr. Schell’s tenure at H&R Block, he led several merger and acquisition assignments, while directing financial operations and strategic planning initiatives that led to significant revenue growth and operational efficiencies. Most recently, Mr. Schell was chief financial officer at Pollen Inc., a Kansas City-based technology company working with large companies redeploying cash in their accounts payables.

Mr. Schell began his career as a financial analyst at JP Morgan & Co. in New York and also spent five years in Washington, D.C., at KPMG Peat Marwick and the Federal Deposit Insurance Corporation, facilitating regulatory-assisted banking transactions. He assumes the CFO role at BATS from Craig Perrigo, who assumed the role in September 2009. Mr. Perrigo remains in a key position as chief accounting officer.

Mr. Schell graduated from the University of Notre Dame in 1987 with a bachelor’s degree in business administration and an emphasis in finance. He also holds a master’s degree in business administration from The George Washington University.

Last month BATS announced it had entered a definitive agreement to purchase Chi-X Europe, potentially creating the largest pan-European trading venue. The new entity will be called BATS Chi-X Europe, and the deal is expected to close in the second quarter of 2011, pending regulatory approvals. The company also said it is exploring opportunities in Brazil.

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**About BATS**

BATS Global Markets (BATS) is a global financial markets technology company headquartered in the Kansas City, Mo., area with additional offices in New York and London. Founded in June 2005, BATS operates two stock exchanges in the U.S., the BZX Exchange and BYX Exchange; BATS Options, a U.S. equity options market; and BATS Europe, an FSA-authorised multilateral trading facility in Europe. The BATS technology platform is internally developed by a dedicated core team of market and technology professionals, catering to the needs of the broker-dealer and trading community. BATS ... Making Markets Better.

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