



## Order to Trade Ratio Policy for Cboe Equity Index Futures and Options

All trading in the Options and Futures Simple and Complex Books is subject to a Maximum Order to Trade Ratio (OTTR) policy. Participants are required to adhere to two thresholds for each trading session; one 'Number Denominated Ratio' and one 'Volume Denominated Ratio' as defined in Commission Delegated Regulation 2017/566 ("RTS 9").

Product	Volume/Number Ratio	Floor	Threshold
<b>Options</b>	<b>Number Denominated Ratio</b>	<b>1</b>	<b>1,000,000</b>
<b>Futures</b>	<b>Volume Denominated Ratio</b>	<b>1</b>	<b>5,000,000</b>

### Liquidity Provision Program

A Participant registered and successfully meeting its obligations under a Derivatives Liquidity Provision Program in a given symbol is subject to a Liquidity Provider OTTR threshold in the relevant symbol.

Product	Volume/Number Ratio	Floor	Threshold
<b>Options</b>	<b>Number Denominated Ratio</b>	<b>1</b>	<b>2,000,000</b>
<b>Futures</b>	<b>Volume Denominated Ratio</b>	<b>1</b>	<b>10,000,000</b>