



Cboe UK Market Data Pricing

Effective Date: 01 April 2024

1 SCOPE

This Price List forms part of the Global Data Agreement (GDA). Capitalised terms in this Price List shall have the meaning set out herein, the Cboe Europe Equities and Derivatives (Cboe) Market Data Policy or in the GDA, as applicable.

The Cboe Data Policy forms part of this Price List and provides the terms on which the Fees apply.

For information regarding disaggregated data pricing as per the provisions contained in MiFID/MiFIR please see the Cboe Disaggregated Data Price List.

This Price List applies to the equities market data offering by Cboe UK.

Cboe Data Fees in this Price List are based on the level of granularity and content of the dataset as detailed below:

Product	Description
Cboe Europe Equities	
Level 1 / Top	Top of book quotations (best bids and offers), volumes and last traded prices from Cboe UK
Level 2 / Depth	Depth of book quotations (all bids and offers), volumes and last traded prices from both Cboe UK

2 CBOE UK FEES

All Fees are in GBP.

External Distribution and Media Licence Fees		
Real-Time Data Fees		Monthly Fee
	Level 1	Level 2
All Markets	£800	£1,540
Delayed / Historical Data Fees ¹		
All Markets	£240	
Internal Distribution Licence Fees ²		
Real-Time Data Fees		Monthly Fee
	Level 1	Level 2
All Markets	£200	

White Label Distribution ³		
Real-Time Data Fees		Monthly Fee
Number of White Labels – Per White Label Client Fee	Level 1	Level 2
1-5	£235	£475
6-20	£215	£430
21+	£195	£385
Delayed / Historical Data Fees		Monthly Fee
Number of Delayed White Label Clients	Level 1	Level 2
1-5	£175	
6-20	£160	
21+	£140	

Display Fees (Real-time)		
Direct Model		Monthly Fee
Number of Internal End Users (Natural Users)	Level 1	Level 2
1-5	£35	£85
6-20	£135	£320
21-50	£320	£770
51-100	£680	£1,350
101-200	£1,350	£2,580
201+ (unlimited internal users)	£2,580	£4,800
Vendor Model		
Per Access	Level 1	Level 2
Professional User	£15	£30
Non-Professional User	Fee waived	
Exempt Uses	Fee waived	

Non-Display Fees ⁴		
		Monthly Fee
	Level 1	Level 2
Per market segment fee	£360	
Monthly fee cap	£1,440	

Financial Product / Derived Works Licence Fees		
Real-Time Data Fees		Monthly Fee
	Level 1	Level 2
Financial Product Creation – Structured Products	£800	£1,540
Financial Product Creation – CFD/Spread Betting Products	£800	£1,540
Financial Product White Labels	See “White Label Distribution”	
No. Financial Product API Clients – Per API Client Fee		
1-5	£780	£1,550
6-20	£715	£1,395
21+	£640	£1,255
Creation of Indices	Contact Cboe	

Footnotes

¹ Delayed / Historical Distribution Fees not applicable if Recipient holds a Level 1 or Level 2 Distribution Licence.

Refer to the Policy for uses of Data that attract the Delayed / Historical Distribution Fee

² Internal Distribution Fees are applicable to any Recipient in receipt of a real-time datafeed (either directly or indirectly via a Data Vendor) who does not hold a direct licence with Cboe. For the avoidance of doubt, the Internal Distribution Fee is not applicable to any Recipient licensed for External Distribution, Non-Display or Financial Product Licence. If Recipient has a direct licence only for Display Use but receives a real-time datafeed, the Internal Distribution Fee is applicable.

³ Display Fees (Vendor Model) are applicable to White Labels.

⁴ New trading Participants will receive a fee waiver on their Non-Display Fees for the first 6 months after their participant start date.

Cboe does not charge Distribution, Display and/or Non-Display fees for Regulated Market (RM) data, irrespective of the other Data a Recipient selects. Cboe reserves the right to amend the fees herein accordance with the Data Recipient Agreement entered into between the Recipient and Cboe.

Cboe Europe Indices

Please note that use of Cboe Europe Benchmark Indices require a separate licence. Licensing details can be found at <https://markets.cboe.com/europe/indices/>.

Contacts

Market Data Sales: MarketDataSales@cboe.com

Market Data Product: MarketData@Cboe.com

EU Indices: IndicesEurope@cboe.com

Sales: SalesEurope@cboe.com

Cboe Europe Limited is a Recognised Investment Exchange regulated by the Financial Conduct Authority and is a company registered in England and Wales with Company Number 6547680 and registered office at The Monument Building, 11 Monument Street, London EC3R 8AF. Cboe Europe Limited is a wholly-owned subsidiary of Cboe Global Markets, Inc. This material has been established for information purposes only. None of the information concerning the services or products described in this document constitutes advice or a recommendation of any product or service. To the extent that the information provided in this document constitutes a financial promotion as defined by relevant legislation, it is only directed at persons who qualify as a Professional Client or Eligible Counterparty. Persons who do not qualify should not act on or rely upon it.