



## Data Price List

### Cboe Europe Equities Pricing as of 01 January 2019

This Price List forms part of the Data Recipient Agreement (DRA). Capitalised terms in this Price List shall have the meaning set out herein, the Cboe Europe Equities (Cboe) Data Policy or in the DRA, as applicable.

The Cboe [Data Policy](#) forms part of this Price List and provides the terms on which the Fees apply.

For information regarding disaggregated data pricing as per the provisions contained in MiFID/MiFIR please see the [Cboe Disaggregated Data Price list](#).

Distribution Licence Fees		Annual Fee
Real-Time Data Fees		
All Markets	Level 1 Real-Time Data	£18,600
	Level 2 Real-Time Data (Including Level 1)	£37,200
Unitised, per subset	Level 1 Real-Time Data	£6,200
	Level 2 Real-Time Data (Including Level 1)	£12,400
Delayed Data Distribution Fees		
All Markets	Delayed Data	£5,400
Unitised, per subset	Delayed Data	£2,200

White Label Distribution <sup>1</sup>		Monthly Fee	
Number of White Labels – Per White Label Client Fee		Level 1	Level 2
1-5		£470	£940
6-10		£450	£900
11-25		£440	£880
26-50		£425	£850
51+		£405	£810
Delayed White Label Client		£350	
Media White Label Client		£660	

Display Fees		Monthly Fee	
Direct Model - Per End User Fee			
Number of Internal End Users		Level 1	Level 2
1-5		£ 67	£165
6-20		£ 265	£630
21-50		£ 630	£1,520
51-100		£ 1,350	£2,650



101-200	£ 2,650	£5,150
201+	£ 5,150	£10,000
<b>Vendor Model - Per Access Fee</b>		
Level 1 Real-Time Data	£25	
Level 2 Real-Time Data	£56	
Exempt Uses	£0	
Non-Professional - Level 1 and/or Level 2 Real-Time Data	£0	
Display Fee for Index Data	£0 <sup>2</sup>	
Systematic Internaliser Quote Data	£0	
Approved Publication Arrangement (APA) data	£0	

<b>Non-Display Fees</b>	<b>Monthly Fee</b>
Per market segment fee	£250
Monthly fee cap	£3,000

<b>Other Licence Fees</b>	<b>Annual Fees</b>
Derived Works - CFD/Spread Betting Products/Platforms (Level 1)	£18,600
Derived Works White Label – per White Label	£10,000
Number of Derived API Clients – Per API Client Fee <sup>3</sup>	
1-5	£18,600
6-10	£15,500
11-25	£13,500
26-50	£12,500
51+	£10,000
Derived Works - Composite Equity Prices (derived in part from Cboe data)	£42,000
APA Derived Data Licence	£10,000
Creation of Indices	Contact Cboe

<b>Historical Data</b>	<b>One-off</b>
Historical Data (full repository)	£5,000
Historical Data (per calendar year)	£1,000



## Footnotes

<sup>1</sup> Display Fees (Vendor Model) are applicable to White Labels

<sup>2</sup> If the Recipient carries out other activities in addition to Distribution of the Index Data, please refer to the Index-related licence documents at <http://www.cboe.com/indexeurope/rules>.

<sup>3</sup> Derived API Client Fees are invoiced quarterly.

For the avoidance of doubt, the Fees include all Data generated by all order books operated by Cboe Europe Limited trading under the name of Cboe Europe Equities ("Cboe"). Notwithstanding the foregoing, at this time Cboe does not charge Distribution, Display and/or Non-Display fees for its APA or Regulated Market (RM) data, irrespective of the other Data a Recipient selects. Cboe reserves the right to amend the fees herein accordance with the Data Recipient Agreement entered into between the Recipient and Cboe.

## Contacts

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