



Trading Price List

Cboe UK Pricing as of 8th September 2025

Cboe UK provides competitive trading pricing across all services. All basis point (bps) charges are levied on notional value executed. Please contact your Account Manager with any questions.

BXE Order Books				
Lit Order Book – Displayed	Add Charge & Fee Code		Remove Charge & Fee Code	
Retail Attested Orders ⁸ and Retail Attested Sweep Orders ⁹	0.00 bps	AD, MR, OR	0.00 bps	RA, MR, OR, TR
Displayed Orders	0.00 bps	AD,	0.17 bps	HR, LA, RE,
Lit Order Book – Non-Displayed	Add Charge & Fee Code		Remove Charge & Fee Code	
Non-Displayed Orders (Including Icebergs) ¹	0.295 bps	HA	0.17 bps	HR
Dark Order Book	Charge & Fee Code			
Retail Attested Orders ⁸ and Retail Attested Sweep Orders ⁹	0.00 bps		FR, GR, OR, RG	
All Other Executions	0.30 bps		DA, DC, DR, DG	
Periodic Auctions Book (PAB)	Charge & Fee Code			
Self-Matched Executions	0.075 bps per side		PS	
Periodic Auction - Lit Sweep Order Executions	0.27 bps		PL	
Retail Attested Orders ⁸ and Retail Attested Sweep Orders ⁹	0.00 bps		PR, MR, OR	
All Other Executions	0.20 bps		PE	
Cboe Closing Cross (3C)	Charge & Fee Code			
Self-Matched Executions	0.075 bps per side		CS	
All Other Executions	Free until further notice		CC	

CXE Order Books		
Lit Order Book – Displayed – Added Executions ²		
Value Traded – Liquidity Provider Scheme (LPS) ³ (Excluding Polish, Hungarian and Czech Republic Securities)	Add Charge & Fee Code	
First €3 billion	-0.15 bps	AD
€3 to €4 billion	-0.175 bps	AD
€4 to €5 billion	-0.20 bps	AD

Above €5 billion		-0.225 bps		AD
Value Traded – Additional Liquidity Provider Scheme (A-LPS) – BBO Setter Orders – Blue Chip Milan, Paris, Amsterdam, Brussels, Lisbon, Dublin, Frankfurt, Madrid, London, Stockholm, Copenhagen, Helsinki, Oslo and Zurich listed securities⁴		Add Charge & Fee Code		
All executions		-0.10 bps in addition to the LPS fees above		AS
Value Traded – Liquidity Provider Scheme (LPS)³ Polish, Hungarian and Czech Republic Securities only		Add Charge & Fee Code		
All executions		-1.00 bps		AP
Value Traded – Non-Liquidity Provider Scheme		Add Charge & Fee Code		
All executions		0.00 bps		AD
Retail Attested – Liquidity Provider Scheme (RA-LPS) Add Charge		RA-LPS Met Fee¹⁰	RA-LPS Not Met Fee¹⁰	Fee Code
Retail Liquidity Provider (RLP) Group	Blue Chip	0.35 bps	0.50 bps	LB
	Mid Cap	0.30 bps	0.45 bps	LM
	Small Cap	0.275 bps	0.40 bps	LS
	Exchange Traded Products (ETPs)	0.275 bps	0.40 bps	LE
	Non-group Equities & ETPs	0.275 bps ¹⁰	0.275 bps ¹⁰	LN

Lit Order Book – Displayed – Removed Executions²				
Value Traded (Excluding Polish, Hungarian and Czech Republic Securities)		Remove Charge & Fee Code		
First €4 billion		0.30 bps		RE, LA
€4 to €5.5 billion		0.28 bps		RE, LA
€5.5 to €6.5 billion		0.26 bps		RE, LA
Above €6.5 billion		0.24 bps		RE, LA
Retail Attested Orders ⁸ and Retail Attested Sweep Orders ⁹		0.00 bps		RA, TR
Value Traded – Executions in Blue Chip Milan, Paris, Amsterdam, Brussels, Lisbon, Dublin, Frankfurt, Madrid, London, Stockholm, Copenhagen, Helsinki, Oslo and Zurich listed securities⁵		Remove Charge & Fee Code		
Standard effective charge		0.325 bps ⁵		RS
Monthly discounted rate for executions against orders that do not meet the size and price qualifying criteria for A-LPS		Standard CXE remove charges ⁵		
Value Traded Polish, Hungarian and Czech Republic Securities only		Remove Charge & Fee Code		
Retail Attested Orders ⁸ and Retail Attested Sweep Orders ⁹		0.00 bps		RA, TR, BR, CR



All Other Executions	1.50 bps	RP, LP, CR
Lit Order Book – Non-Displayed	Add Charge & Fee Code	Remove Charge & Fee Code
Non-Displayed Orders (Including Icebergs) ¹	0.295 bps HA	Displayed remove rate applies HR
Auctions – Cboe-Listed ETFs	Charge & Fee Code	
All Orders	0.05 bps	CA, OP
Dark Order Book	Charge & Fee Code	
Retail Attested Orders ⁸ and Retail Attested Sweep Orders ⁹	0.00 bps	FR, GR, RG
All Other Executions	0.30 bps	DA, DC, DR, DG

Cboe BIDS Europe		
Role	Charge & Fee Code	
Designated Broker – Manual via an OMS	1.50 bps	L1
Direct BIDS Automated User	0.295 bps	L2 or L3 ⁶
Directed IOIs – Designated Broker	1.50 bps	L1
Directed IOIs – Automated User	0.00 bps	L4
VWAP IOIs – Automated User	0.20 bps	L5
VWAP IOIs – Automated User Self Match	0.075 bps	L6

Inactivity Fee	
Description	Charge
Six Month Inactivity Fee ⁷	£1,590

https://www.cboe.com/europe/equities/participation/fee_schedule/cxe/

https://www.cboe.com/europe/equities/participation/fee_schedule/bxe/

General Footnotes

Cboe reserves the right to amend the fees herein accordance with the Trading Participant Agreement entered into between the Trading Participant and Cboe.

Footnotes

¹ Applies to the hidden portion of an Iceberg Order only. Any visible quantity will continue to be charged at the standard visible rate.

² Each month a Participant's total on-order book added or removed notional value traded across all order books (excluding BXE Periodic Auctions self-matched, Cboe Closing Cross executions, Retail Attested⁸ and Retail Attested Sweep orders⁹ defined as "Excluded Order Flow") will be combined to determine the entry point into the add or remove execution pricing tiers.

ADD CHARGE: When calculating the CXE Lit Order Book Add charge, a Participant's on-order book added notional value traded in the BXE Dark and Lit order books, BXE Lit Non-Displayed orders, plus the CXE Dark Order Book, CXE Lit Non-Displayed orders and executions in Polish, Hungarian and Czech Republic securities traded in the CXE Lit Order Book will be considered first, except Excluded Order Flow. A Polish, Hungarian and Czech security is defined as a security which has a primary listing market of XWAR, XBUD or XPRX as defined in MIC



column of the symbol reference file. When the Participant's total on-order book added notional value traded reaches one or more tiers, their notional value traded in the CXE Lit Order Book (excluding non-displayed added liquidity, executions in Polish, Hungarian, Czech Republic securities, and non LPS executions) will be charged at the corresponding tier rate. All other trades will continue to be charged at the prevailing tariff rates for those order books.

REMOVE CHARGE: When calculating the CXE Lit Order Book Remove charge, a Participant's on-order book removed notional value traded in the BXE Dark, Lit and Periodic Auctions (excluding self-matched), order books and BXE Lit Non-Displayed orders, plus the CXE opening and closing REGM auctions, CXE Lit Non-Displayed orders, CXE Dark order book and executions in Polish, Hungarian and Czech Republic securities traded in the CXE Lit Order Book will be considered first. A Polish, Hungarian and Czech security is defined as a security which has a primary listing market of XWAR, XBUD or XPRA as defined in MIC column of the symbol reference file.

When the Participant's total on-order book removed notional value traded (Except Excluded Order Flow) reaches one or more tiers, their notional value traded in the CXE Lit Order Book (excluding non-displayed removed liquidity, executions in Polish, Hungarian and Czech Republic securities) will be charged at the corresponding tier rate, up to a maximum defined by the Participant's CXE Lit order book added notional value traded (irrespective of LPS qualification) at a ratio of 1:5 (Added to Removed). Any removed notional in excess of the maximum will be charged at the base tier rate. All other trades will continue to be charged at the prevailing tariff rates for those order books.

All notional value traded will be converted into Euros for the purpose of tier calculations. End of month invoices and credit notes will be issued in Euros or GBP. Upon written request a Participant's affiliated group entities will be considered jointly for the purpose of the Cboe UK CXE Lit tiered pricing. Invoices and Credit notes for Cboe UK will be issued to the Participant's nominated parent firm. Please note that this nominated parent cannot be different from any other products/services on either Cboe UK or Cboe NL. All Interbook Sweep Orders will be subject to the applicable trading remove fee of the order book on which the order is executed.

³ Liquidity Provider Scheme (LPS) relates to added executions on the CXE Lit Order Book. All participants will be automatically enrolled into the LPS monitoring however participants wishing to opt out must request it via email to their Sales Account Manager. LPS applies only to those securities that participants are active in. Participants must achieve a minimum average 0.5% passive market share of the total passive value traded on the CXE lit order book in those securities over a month in order to be eligible. Participants that achieve the minimum LPS obligations will qualify for a rebate based upon the total notional value of added executions in their active securities. The total notional value of those added executions will be included in the CXE Lit add rebate tiered pricing as per footnote 2. Participants that fail to meet the minimum LPS obligations will not be eligible to receive a rebate on the total notional value of added executions in their active securities and will be charged at the Non-LPS Execution rate.

⁴ Subject to pre-qualifying under the LPS, each A-LPS displayed add order that sets the CXE Lit Book BBO in the minimum size detailed in the CXE reference data file and subsequently executes will be credited the additional negative charge on the notional value executed (partials or full). Any order modifications will cause the order to be re-assessed.

⁵ Effective 0.325 bps rate will be achieved by applying an additional charge to the standard CXE tier charge for an execution. This value will be calculated at the end of each month by deducting a Participants pan-European blended removed bps charge on the CXE Lit Order Book from 0.325bps. Trades against orders that do not meet the size and price qualifying criteria for A-LPS will have this charge removed.

⁶ Trades resulting from a Cboe BIDS Europe user who is using the Service to submit IOIs and receive the instructions as an automated user.

⁷ Charge will be applicable where a Participant has not been billed for any Cboe trading services.

⁸ Orders from Participants that have completed the retail attestation addendum and identified those orders as retail orders (excluding sweep orders).

⁹ Retail Attested Sweep orders (defined as only Dark/PAB/Lit, Dark/PAB, Dark/Lit, Dark/Dark, Lit/Lit or PAB/Lit sweep orders) from Participants that have completed the retail attestation addendum and identified those sweep orders as retail orders. Retail attested Dark on Expiry (DoE) executions will be treated the same as other retail attested dark book executions and charged 0.00bps.

¹⁰ RA-LPS scheme details are available on the Cboe Europe website. Where a firm quotes in multiple RA-LPS groups and meets the obligations of those groups, the firm will receive a 5% discount on their RLP trades for each additional group, rising to a maximum discount of 15%. This excludes executions by RLPs outside of defined RLP group symbols.

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