



## Data Price List

### Cboe Europe Equities Pricing as of 01 January 2021

This Price List forms part of the Data Recipient Agreement (DRA). Capitalised terms in this Price List shall have the meaning set out herein, the Cboe Europe Equities (Cboe) Data Policy or in the DRA, as applicable.

The Cboe [Data Policy](#) forms part of this Price List and provides the terms on which the Fees apply.

For information regarding disaggregated data pricing as per the provisions contained in MiFID/MiFIR please see the [Cboe Disaggregated Data Price list](#).

Distribution Licence Fees		Annual Fee
Real-Time Data Fees		
All Markets	Level 1 Real-Time Data	£20,000
	Level 2 Real-Time Data (Including Level 1)	£39,000
Unitised, per subset	Level 1 Real-Time Data	£6,666
	Level 2 Real-Time Data (Including Level 1)	£13,000
APA (post-trade) Data	Real-time Data <sup>1</sup>	£5,000
Delayed / Historical Data Distribution Fees		
All Markets	Delayed / Historical Data	£6,000
Unitised, per subset	Delayed / Historical Data	£2,000
APA (post-trade) Data	Delayed / Historical Data	£1,650

White Label Distribution <sup>2</sup>		Monthly Fee	
Number of White Labels – Per White Label Client Fee		Level 1	Level 2
1-5		£510	£1,020
6-10		£490	£980
11-25		£480	£945
26-50		£460	£920
51+		£440	£880
Delayed White Label Client		£380	
Media White Label Client		£715	



Display Fees	Monthly Fee	
Direct Model - Per End User Fee <sup>2</sup>		
Number of Internal End Users	Level 1	Level 2
1-5	£ 72	£180
6-20	£ 285	£685
21-50	£ 685	£1,650
51-100	£ 1,460	£2,900
101-200	£ 2,900	£5,570
201+	£ 5,570	£10,500
Vendor Model - Per Access Fee		
Level 1 Real-Time Data	£27	
Level 2 Real-Time Data	£61	
Exempt Uses	£0	
Non-Professional - Level 1 and/or Level 2 Real-Time Data	£0	
Systematic Internaliser Quote Data	£0	
Approved Publication Arrangement (APA data)	£7.50	

Non-Display Fees	Monthly Fee
Per market segment fee	£310
Monthly fee cap	£3,100

Financial Product / Derived Works Licence Fees	Annual Fees
Financial Product - CFD/Spread Betting Products/Platforms (Level 1)	£20,000
Number of Financial Product API Clients – Per API Client Fee <sup>4</sup>	
1-5	£20,000
6-10	£16,800
11-25	£14,700
26-50	£13,450
51+	£10,500
Derived Works - Composite Equity Prices (derived in part from Cboe data)	£46,200
APA Derived Data Licence	£10,500
Creation of Indices	Contact Cboe



## Footnotes

<sup>1</sup> APA Distribution Fees not applicable if Recipient holds a Level 1 or Level 2 Distribution Licence

<sup>2</sup> Display Fees (Vendor Model) are applicable to White Labels

<sup>3</sup> Direct Model Fees inclusive of APA Data

<sup>4</sup> Financial Product API Client Fees are invoiced quarterly.

For the avoidance of doubt, the Fees include all Data generated by all order books operated by Cboe Europe Limited trading under the name of Cboe Europe Equities ("Cboe"). Notwithstanding the foregoing, at this time Cboe does not charge Distribution, Display and/or Non-Display fees for Regulated Market (RM) data, irrespective of the other Data a Recipient selects. Cboe reserves the right to amend the fees herein accordance with the Data Recipient Agreement entered into between the Recipient and Cboe.

## Contacts

Sales: +44 20 7012 8906 | [marketdataeu@cboe.com](mailto:marketdataeu@cboe.com)

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