



Data Price List

Cboe Europe Equities Pricing as of 01 January 2020

This Price List forms part of the Data Recipient Agreement (DRA). Capitalised terms in this Price List shall have the meaning set out herein, the Cboe Europe Equities (Cboe) Data Policy or in the DRA, as applicable.

The Cboe [Data Policy](#) forms part of this Price List and provides the terms on which the Fees apply.

For information regarding disaggregated data pricing as per the provisions contained in MiFID/MiFIR please see the [Cboe Disaggregated Data Price list](#).

Distribution Licence Fees		Annual Fee
Real-Time Data Fees		
All Markets	Level 1 Real-Time Data	£19,000
	Level 2 Real-Time Data (Including Level 1)	£38,000
Unitised, per subset	Level 1 Real-Time Data	£6,333
	Level 2 Real-Time Data (Including Level 1)	£12,666
Delayed / Historical Data Distribution Fees		
All Markets	Delayed / Historical Data	£5,550
Unitised, per subset	Delayed / Historical Data	£2,250

White Label Distribution ¹		Monthly Fee	
Number of White Labels – Per White Label Client Fee		Level 1	Level 2
1-5		£485	£970
6-10		£465	£930
11-25		£453	£900
26-50		£435	£875
51+		£415	£835
Delayed White Label Client		£360	
Media White Label Client		£680	

Display Fees		Monthly Fee	
Direct Model - Per End User Fee			
Number of Internal End Users		Level 1	Level 2
1-5		£ 69	£170
6-20		£ 270	£650
21-50		£ 650	£1,565
51-100		£ 1,390	£2,750



101-200	£ 2,750	£5,300
201+	£ 5,300	£10,000
Vendor Model - Per Access Fee		
Level 1 Real-Time Data	£26	
Level 2 Real-Time Data	£58	
Exempt Uses	£0	
Non-Professional - Level 1 and/or Level 2 Real-Time Data	£0	
Display Fee for Index Data	£0 ²	
Systematic Internaliser Quote Data	£0	
Approved Publication Arrangement (APA) data	£0	

Non-Display Fees	Monthly Fee
Per market segment fee	£300
Monthly fee cap	£3,000

Financial Product / Derived Works Licence Fees	Annual Fees
Financial Product - CFD/Spread Betting Products/Platforms (Level 1)	£19,000
Financial Product White Label – per White Label	£10,000
Number of Financial Product API Clients – Per API Client Fee ³	
1-5	£19,000
6-10	£16,000
11-25	£14,000
26-50	£12,750
51+	£10,000
Derived Works - Composite Equity Prices (derived in part from Cboe data)	£44,000
APA Derived Data Licence	£10,000
Creation of Indices	Contact Cboe



Footnotes

¹ Display Fees (Vendor Model) are applicable to White Labels

² If the Recipient carries out other activities in addition to Distribution of the Index Data, please refer to the Index-related licence documents at <http://www.cboe.com/indexeurope/rules>.

³ Financial Product API Client Fees are invoiced quarterly.

For the avoidance of doubt, the Fees include all Data generated by all order books operated by Cboe Europe Limited trading under the name of Cboe Europe Equities ("Cboe"). Notwithstanding the foregoing, at this time Cboe does not charge Distribution, Display and/or Non-Display fees for its APA or Regulated Market (RM) data, irrespective of the other Data a Recipient selects. Cboe reserves the right to amend the fees herein accordance with the Data Recipient Agreement entered into between the Recipient and Cboe.

Contacts

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