



Cboe NL Logical Connectivity Pricing

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CBOE NL LOGICAL CONNECTIVITY FEES

Pricing for trading and non-trading Participants with logical connectivity to Cboe NL.

All Participants – Logical Connectivity	
FIX Order Entry Ports	
	Monthly Fee
Order Books – Tier 1 (1-20 Ports)	€440
Order Books – Tier 2 (21-30 Ports)	€260
Order Books – Tier 3 (31+ Ports)	€130
TRF	€165
Cboe LIS	€165
Binary Order Entry Ports	
	Monthly Fee
Order Books – Tier 1 (1-20 Ports)	€440
Order Books – Tier 2 (21-30 Ports)	€260
Order Books – Tier 3 (31+ Ports)	€130
TRF	€165
Dedicated Cores	
	Monthly Fee
Order Books	€440
Purge Ports	
	Monthly Fee
Order Books	€410
Drop Copy Ports - Trading Participants & Sponsored Access	
	Monthly Fee
Order Books	€1,700
TRF	€240
Cboe LIS	€240
TCP PITCH Ports	
	Monthly Fee
Order Books	€1,700
TRF	€240
Internet Feed	€1,700
Last Sale Feed	€1,700
Auction Feed	€1,700
Multicast PITCH – GRP Ports & SPIN Ports	
	Monthly Fee
Order Books - GRP	€650 Monthly fee capped at: €7,150 for Trading Participants €14,300 for Non-Trading Participants
Order Books - SPIN	€650 Monthly fee capped at: €7,150 for Trading Participants

	€14,300 for Non-Trading Participants
TRF - GRP	€165 Monthly fee capped at €1,980

General notes

Upon written request a Participant's affiliated group entities will be considered jointly for the purpose of the port capping and tiers. Invoices will be issued to the Participant's nominated parent firm. Please note that this nominated parent cannot be different from any other products/services on either Cboe NL or Cboe UK.

Cboe reserves the right to amend the fees herein from time to time, in accordance with the Trading Participant Agreement or the Connectivity, Service Bureau and Other Access Services Agreement, as applicable, entered into between the Recipient and Cboe.

All logical production port charges are pro-rated in the month they were subscribed based on the port creation date.

All charges include a port in DXE at both primary data centre Equinix Slough (LD4) and backup data centre Equinix Park Royal (LD3) except Dedicated Cores and Internet Feed.

FIX & Binary Order Entry Ports

1. Order Books

- a) Fees are progressive. For example, 25 Cboe NL Binary Order Entry Ports will be charged a total of €10,100 (20 ports x €440 + 5 ports x €260).
- b) Order Entry Ports used solely for 3PB ETR submission will be charged the TRF Order Entry Port Fee.
- c) New Trading Participants using Retail Attested Orders (RAO) will receive their first Order Entry Port (FIX or BOE) free of charge.
- d) New Trading Participants will receive one set of Order Entry Ports for the Order Books (FIX or Binary Order Entry) free for the first 12 months after their participant start date. Please note this only applies to the Order Books and excludes TRF and Cboe LIS Order Entry Ports.

2. TRF

Charge applies to each SI and APA service port ordered.

Dedicated Cores

1. Order Books

- a) Dedicated Cores are charged per environment. Standard monthly Tier 1 Order Entry Port fees apply in addition to the Dedicated Core Fee.
- b) Trading Participants and Sponsored Access clients will receive their first Dedicated Core free of charge for a period of 3 months. Order Entry Port fee still applies.
- c) Trading Participants are limited to 60 Dedicated Cores. Sponsoring Participants will be limited to 25 Dedicated Cores for each of their Sponsored Access client relationships.

Drop Copy Ports - Trading Participants & Sponsored Access

1. Order Books

For ODROP, charge applies to ODROP A ports only. ODROP B ports are included for redundancy without charge.

2. TRF

For ODROP, charge applies to ODROP A ports only. ODROP B ports are included for redundancy without charge.

TCP PITCH Ports

1. Internet Feed

Charge includes access to all order books and only the trade reporting trade feed at Equinix Slough (LD4) only.

Multicast PITCH - GRP Ports & SPIN Ports

1. Order Books – GRP & SPIN

- a) Charge applies to GRP and SPIN ports for the Order Books and Retail Liquidity Provider feed (e.g. a GRP port for both Order Books and Retail Liquidity Provider feed would be charged at €1,300 (€650 x 2).
- b) The monthly fee cap is applied per port type for GRP and SPIN ports across Order Book and the Retail Liquidity Provider feed. TRF GRPs are separate and subject to their own fee cap.
- c) New Trading Participants will receive one set of Market Data Ports (TCP PITCH or Multicast PITCH – GRP & SPIN) free for the first 12 months after their participant start date.
- d) New Trading Participants using Retail Attested Orders will receive their first set of GRP & SPIN ports free of charge for the RLP channels.
- e) Existing Trading Participants using Retail Attested Orders will receive their first set of GRP & SPIN ports for the RLP feed free of charge.
- f) For the purpose of GRP charging the GRP A & C ports are totalled. Ports B, D and E are included for redundancy without charge. .
- g) SPIN charge includes 12 ports (a SPIN set).

2. TRF – GRP

Charge includes access to GRP ports for TRF Trade and Systematic Internalisers Quote.

Cboe Global Cloud

Connectivity Price list for Cboe Global Cloud can be found [here](#) and further information can be found at www.cboe.com/cboe_global_cloud/.

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