Cboe Europe Derivatives (CEDX)

Derivatives Block Trade Reporting - Manual

Version 1.1

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Derivatives Block Trade Reporting

- The Trade Reporting Tool enables participants to enter block trades through a web-based interface. For CEDX, users can input the following trade types:

No.	Participant	Account Type	Participant	Account Type	ETR Type	Trust Matrix
1	Participant 1	House	Participant 1	House	Regular	No[1]
2	Participant 1	House	Participant 1	Client	Regular	No[1]
3	Participant 1	House	Participant 2	House	Regular	Yes
4	Participant 1	House	Participant 2	Client	Regular	Yes
5	Participant 1	House	Participant 2	House	ETR Matching	No
6	Participant 1	House	Participant 2	Client	ETR Matching	No
7	Broker Member	N/A	Participant 1 Participant 2	House or Client	Third Party	Yes

1) A trust matrix is not required for Regular ETR when the ETR is between different Bank Identifiers under the same Firm/MPID. In such cases, only a trusting relationship needs to be set up, which can be initiated upon request via email.

- Block Trades can be submitted but not amended or cancelled via the GUI. However, the "**Clone Trade Report**" feature allows users to streamline corrections or submit multiple reports by auto-populating a new trade report based on an existing one.

- Please find attached the **Counterparty Trust Matrix Form**. The additional documents can be found at the following **link**. For any further questions, please contact **membershipservicesEU@cboe.com**.

- Please use the links below to access the relevant sections:
1) **Regular Trade Report**
2) **Third Party**
3) **Exchange Trade Report (ETR) Matching**
4) **Clearing Editor Tool**

1) Regular Trade Report

- For regular trade reporting, ensure the '**Regular**' tab is selected at the top of the page.

- To create a new report, click on **'Create Trade Report'**. Make sure all mandatory fields, marked with a red asterisk, are filled in with the appropriate information.

- The search icon can be used to look up and select the required symbol.
- *Trade Link ID* is critical in complex trades, as it uniquely links all legs of a complex transaction. Without it, the system cannot associate the second or subsequent leg with the initial leg, causing matching failure.

- In the **'Originating/Counter party'** section, select the applicable parties for the Buy and Sell sides. Only valid codes are available in the dropdown.

- Click "**Submit**" for the Trade Report to be sent to the exchange. Check the *status column* in the blotter to verify if the trade report was successfully submitted.

- The trade reports can be viewed in the blotter. There are options to view the history of previous submissions, which can be filtered by "**Party**" or "**Status**".

PARTY:	STATUS:			
All	All	☑ Errors		Refresh

-	ORDER ID ⇕	MODIFIED DATE ⇕	PARTIES ⇕	SYMBO...	DESCRIPTION ⇕	CURR...	SIZE...	PRICE...	STATUS ⇕
☐	SUSQ73408970	2025-07-30 12:03:38	SUSB|SUSB	a000MZ	Cboe/F 20250919 EZ50P	EUR	2000	560	Confirmed
☐	SUSQ69312028	2025-07-30 10:55:15	SUSE|SUSE	a000MZ	Cboe/F 20250919 EZ50P	EUR	2001	560	Confirmed
☐	SUSQ04266535	2025-07-29 16:51:44	SUSE|SUSE	a000MZ	Cboe/F 20250919 EZ50P	EUR	2000	560	Confirmed

- "**Clone Trade Report**" feature allows users to streamline corrections or submit multiple reports by auto-populating a new trade report based on an existing one.

2) Third Party Trade Report

- For Third Party Trade Reporting, ensure the **'Third Party'** tab is selected at the top of the page.

Regular	Third Party	ETR Matching

- Third party submissions must indicate the *Third-party ID* of the submitter.

Please add the details of your trade report below. The transaction time should be specified in UTC.

Transaction Time:*	12:11:56.532		Symbol:	Search and select a symbol to add details.
Transaction ID:*	BATS59116532		Description:	
Third Party ID:*	[TSTB] BATS 3pb testing		Currency:	
Publication Mode:*	Immediate		Strike Price:	
Price:*			Expiry Date:	
Size:*			Call/Put:	
Trade Link ID:			ISIN:	

- All remaining fields are identical to those described in the Regular Trade Reporting.

3) Exchange Trade Report (ETR) Matching

- For ETR Matching, ensure the "**ETR Matching**" tab is selected at the top of the page.

Regular	Third Party	ETR Matching

- To create a new report, click on **'Create Trade Report'**. Make sure all mandatory fields, marked with a red asterisk, are filled in with the appropriate information.

Please add the details of your trade report below. The transaction time should be specified in UTC.

Transaction Time:*	11:49:54.524	↻	Symbol:	Search and select a symbol to add details. 🔍
Transaction ID:*	BATS57794525	↻	Description:	
Publication Mode:*	Immediate		Currency:	
Price:*			Strike Price:	
Size:*			Expiry Date:	
Trade Link ID:		ⓘ	Call/Put:	
			ISIN:	

- The search icon can be used to look up and select the required symbol.
- *Trade Link ID* is critical in complex trades, as it uniquely links all legs of a complex transaction. Without it, the system cannot associate the second or subsequent leg with the initial leg, causing matching failure.

- In the **"Originating/Counter party"** section, select the applicable parties for the Buy and Sell sides. Only valid codes are available in the dropdown.

Originating Party

Side:*	Buy
Account:	
Account Type:*	Customer
Originating Party:*	Select...
Capacity:*	Agency
Open/Close:*	Open

Counterparty

Side:	Sell
Counterparty:*	Select...

- Click "**Submit**" for the Trade Report to be sent to the exchange. Check the *status column* in the blotter to verify if the trade report was successfully submitted.
- The trade reports can be viewed in the blotter, there are options to view the history of previous submissions, which can be filtered by **"Party"** or **"Status"**.

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- There are two ways to create a Counterparty Trade Report:
  - Manual creation - Create a new Counterparty Trade Report by entering identical trade details to those on the contra side. The system will automatically identify and match it.
  - From the Matching Blotter - If a contra trade is pending, selecting the trade in the matching blotter will automatically display the "**Create Counterparty Trade Report**" option.

- Clicking **"Create Counterparty Trade Report"** opens the window shown below, allowing user to review the trade details before submitting.

- **"Clone Trade Report"** feature allows users to streamline corrections or submit multiple reports by auto-populating a new trade report based on an existing one.

CBOE Clear: Clearing Editor Tool

- The Cboe Europe (Cboe) Participant Portal offers a Clearing Editor tool that allows participants to access a wide range of functionality in the post-trading environment. This manual covers the high-level usability of key functionality, including Transfer, Give-Up/Take-Up, and Split.
- For more detailed questions or information regarding the Clearing Editor tool, please contact: rm.cboecleareu@cboe.com

Overview:

1. **Transfer** - Participant can move transactions between their own account structure under the same clearer.
2. **Give Up / Take Up** - It allows participants to transfer transactions to other participants. For the transfer to be valid, the receiving participant must accept the incoming transaction (Take-up).
3. **Split** - It allows participants to split trades into smaller constituent quantities. The resulting split trades can then be individually given up to different participants.

- Within the Clearing Editor, five tabs are displayed: **Trades Overview, Position Management, Exercise/Assignment Summary, Pending Activity, and Operations Queue.**

Cboe Clear Clearing Tool   Clearing Editor Tool Documentation

Clearing Firm BIC: FTSBNL2R

Trades Overview   Position Management   Exercise/ Assignment Summary   Pending Activity   Operations Queue
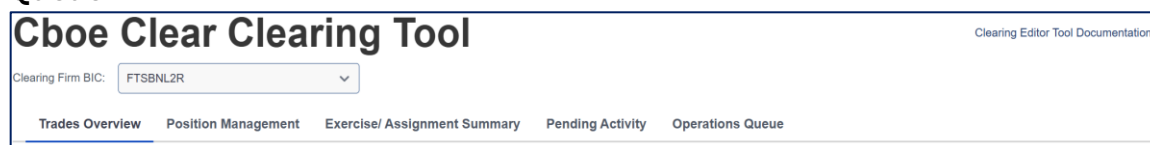
- The **Trades Overview Tab** displays a default view of the current day's trades. To choose a different day, click the calendar date picker and select a date. The page also provides access to key functionalities such as Transfer, Split, and Give-Up.

- **Position management Tab** is used to manage close-outs exercises and abandonment. Ensure the "*Target Trading Participant*" is selected from the top dropdown; otherwise, no data will display. The exercise functionality is available on this page - Select the trade from the blotter and enter the quantity in the "*Quantity to Action*" column.

- The **Exercise/Assignment Summary Tab** displays only end-of-day (EOD) or previous business day exercises and assignments. For current-day exercise or abandon requests, refer to the **Pending Activity tab.**

- The **Pending activity Tab** helps manage *Give-Up/Take-Up* actions. It displays trades offered to other participants and incoming trades, which can be accepted or rejected here.

- The **Operations Queue Tab** displays the status of operations (Accepted/Rejected), the rejection reason, and a description for each trade. It also shows the most recent action taken on a trade, etc.

1) Transfer

- To transfer the trade within the participant's own account structure, select the trade from the blotter, click on the "**Transfer**".

- Fill the relevant details and submit by clicking on "**Transfer Trade**".

- On the **"Operations Queue"** tab, detailed information about the requests performed can be viewed, including their current status, operation type, rejection text etc.

2) Give up/Take up

- It allows participant to move transactions to other participants, select the specific trade from the blotter, click on the "**Give up Trade**".

- Fill the relevant details and submit by clicking on "**Give up trade**".

- Once the give-up has been successfully processed (as visible in the Operations Queue), go to the "**Pending Activity**" tab and select "**Outgoing Trades**" to view the trade.

- Similarly, when a participant is taking up a trade from another participant, the trade will appear under "**Incoming Activity**", where the participant can choose to either approve or reject it.

- After clicking the "**Approve**" button, a verification window will pop up, allowing to review the trade details; click "**Approve Take Up**" to complete the take-up process.

3) Split Trade

▪ It allows participants to split trades into smaller constituent quantities. The resulting split trades can then be individually given up to different participants. To split the trade, click on "**Split**" button on the "**Trade overview"**.

▪ Fill in the relevant details, ensuring that the combined quantity of all split trades exactly matches the quantity of the original trade.

▪ The "**+**" button can be used to distribute the trade in different quantities.