The Cboe Europe Equities Integrated and Periodic Auction order books follow the MiFID tick regime for European securities. For UK securities, Cboe will follow the UK implementation of the MiFID tick regime.

Cboe Dark order books are not tick size validated and may execute at a price that is one-half the tick size, up to four decimal places.

Cboe tick size reference data is defined in the Reference Data Specification.

Tick size updates are reflected in the daily Symbol Reference Data Files available at www.markets.cboe.com.

Tick sizes are monitored daily and managed by the Trade Desk.