



Data Price List

Cboe Europe Equities Pricing as of 01 January 2018

This Price List forms part of the Data Recipient Agreement (DRA). Capitalised terms in this Price List shall have the meaning set out herein, the Cboe Europe Equities (Cboe) Data Policy or in the DRA, as applicable.

The Cboe [Data Policy](#) forms part of this Price List and provides the terms on which the Fees apply.

For information regarding disaggregated data pricing as per the provisions contained in MiFID/MiFIR please see the [Cboe Disaggregated Data Price list](#).

Distribution Licence Fees*		Annual Fee
Real-Time Data Fees		
All Markets	Level 1 Real-Time Data	£18,000
	Level 2 Real-Time Data (Including Level 1)	£36,000
Unitised, per subset	Level 1 Real-Time Data	£6,000
	Level 2 Real-Time Data (Including Level 1)	£12,000
Delayed Data Distribution Fees		
All Markets	Delayed Data	£5,250
Unitised, per subset	Delayed Data	£2,100
White Label Distribution		Contact Cboe Europe Equities

Display Fees*		Monthly Fee	
Direct Model - Per End User Fee			
Number of Internal End Users		Level 1	Level 2
1-5		£ 65	£160
6-20		£ 255	£610
21-50		£ 610	£1,470
51-100		£ 1,300	£2,550
101-200		£ 2,550	£5,000
201+		£ 5,000	£9,900
Vendor Model - Per Access Fee			
Level 1 Real-Time Data		£24	
Level 2 Real-Time Data		£54	
Exempt Uses		£0	
Non-Professional - Level 1 and/or Level 2 Real-Time Data		£0	
Display Fee for Index Data		£0 ¹	
Systematic Internaliser Quote Data		£0	
Approved Publication Arrangement (APA) data		£0	



Non-Display Fees	Monthly Fee
Per market segment fee	£250
Monthly fee cap	£2,800

Other Licence Fees	Annual Fees
Derived Works - CFD/Spread Betting Products/Platforms	£18,000
Derived Works - Enterprise	£63,000
Derived Works - Composite Equity Prices (derived in part from Cboe data)	£40,000
APA Derived Data Licence	£10,000
Historical Data Licence	£5,000
Creation of Indices	Contact Cboe

Footnotes

¹If the Recipient carries out other activities in addition to Distribution of the Index Data, please refer to the Index-related licence documents at <http://www.cboe.com/indexeurope/rules>.

For the avoidance of doubt, the Fees include all Data generated by all order books operated by Cboe Europe Limited trading under the name of Cboe Europe Equities (“Cboe”). Notwithstanding the foregoing, at this time Cboe does not charge Distribution, Display and/or Non-Display fees for its APA or Regulated Market (RM) data, irrespective of the other Data a Recipient selects. Cboe reserves the right to amend the fees herein accordance with the Data Recipient Agreement entered into between the Recipient and Cboe.

Contacts

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