



Regulatory Circular RG14-180

Date: December 29, 2014

To: CBOE Trading Permit Holders and Vendors

From: Market Services Department

RE: Penny Pilot Program – Replacement Classes to be added on January 5, 2015

On Monday, January 5, 2015, the Penny Pilot Program will be modified to add the following two option classes to replace the two Penny Pilot Program option classes that have been delisted.¹

Symbol	Company Name
CBS	CBS Corp.
BABA	Alibaba Group Holding Ltd.

The decimal increments for bids and offers for all series of option classes participating in the Penny Pilot Program are: \$0.01 for all option series quoted below \$3 (including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS). See CBOE Rule 6.42.

Additional Information:

Please contact the CBOE Helpdesk at helpdesk@cboe.com and (866) 728-2263 or Charlie Hullihan at hullihan@cboe.com and (312) 786-7176 for additional information.

¹ InterMune, Inc. (ITMN) and Kinder Morgan Energy Partners, LLP (KMP) have been delisted.