

Regulatory Circular RG14-098

Date: June 25, 2014

To: CBOE Trading Permit Holders and Vendors

From: CBOE Market Services Department

RE: Penny Pilot Program – Replacement Classes to be added on July 3, 2014 - Updated

This circular updates CBOE Regulatory Circular RG14-097.

This circular updates CBOE Regulatory Circular RG14-07 with regard to the identification of replacement classes and delisted classes. Previously, CBOE identified ARIA Pharmaceuticals, Inc. (ARIA) as a replacement class and McMoRan Exploration Co. (GULT1) as a delisted class. ARIA will not be included as a replacement class in the Penny Pilot Program for GULT1 as that class still has series with open interest. All other information in CBOE Regulatory Circular 14-07 remains the same.

On Thursday, July 3, 2014, the Penny Pilot Program will be modified to add the following four option classes to replace the four Penny Pilot Program option classes that have been delisted.¹

Symbol	Company Name
AAL	American Airlines Group Inc.
NQ	NQ Mobile Inc.
PLUG	Plug Power Inc.
TWTR	Twitter Inc.

The decimal increments for bids and offers for all series of option classes participating in the Penny Pilot Program are: \$0.01 for all option series quoted below \$3 (including LEAPS), and \$0.05 for all option series \$3 and above (including LEAPS). See CBOE Rule 6.42.

Additional Information:

Please contact the CBOE Helpdesk at marketservices@cboe.com and (312) 786-7351 or Charlie Hullihan at hullihan@cboe.com and (312) 786-7176 for additional information.

¹ The following four classes have been delisted: AMR Corp (AAL1), ATP Oil & Gas Corp/United States (ATPAQ), Leap Wireless International Inc.(LEAP) and Savient Pharmaceuticals Inc.(SVNTQ).