

Participant Notice

Ref: PN17/03

Dated: 10th July 2017

From: Participant Services

Subject: Confirmation of the introduction of maximum duration and broker preferencing in the Periodic Auction Book (PAB).

This notice confirms the introduction of the two new functionality to the Bats PAB previously consulted on. Maximum duration and broker preferencing will be available from Friday 28th July 2017.

The final version of the amended Participant manual is attached to this Notice and will also be made available on the Bats website under the following link: https://www.bats.com/europe/equities/regulation/documents/. A summary of the changes is provided below.

Any queries about the Participant Manual should be addressed to Participant Services at: participantserviceseurope@bats.com.

Participant Manual: summary of amendments between RIE version 27 and RIE version 28

Page	Amendment
Cover	Change of date, change of version number
Page 6	Description of the maximum duration and broker preferencing functionality