

Participant Notice

Ref: PN14/05

Dated: 25th April 2014

From: Participant Services

Subject: Application of 5% Order Price Collar to Austrian, Spanish and Swiss markets.

BATS Chi-X Europe will extend the list of markets to which the 5% Order Price Collar applies to include the markets listed above. The change will be effective from the start of trading on Friday 2nd May 2014. The complete list of markets to which the 5% Order Price Collar applies is now:

- Austria
- Belgium
- Denmark
- Finland
- France
- Germany
- Ireland
- Italy
- Netherlands
- Norway
- Portugal
- Spain
- Sweden
- Switzerland
- United Kingdom

Please refer to Section 3 of the Participant Manual for details of how the Order Price Collar operates.

For any queries, please contact Participant Services: ParticipantServicesEurope@bats.com or +44 (0) 20 7012 8927.