

Corporate Action Notice

Notice No.: CA25/ Just Eat Takeaway 1
Issue Date: 25 Feb 2025
Effective Date: TBA

Company: Just Eat Takeaway.com NV
ISIN: NL0012015705
Corporate Action: Takeover
Products affected: TKWYO
Reference: Press release of 24 February 2025
Adjustment Method: Fair Value Method

Details: Just Eat Takeaway.com NV has announced that they have reached an agreement on a recommended all cash offer to be made by Prosus NV. Prosus will acquire the entire share capital of Just Eat for € 20.30 per share.

Provided the Offer becomes effective, contracts in TKWYO shall be delisted with immediate effect.

The contracts will be settled using the Fair Value method. In determining the Fair Value settlement prices, the following will apply:

- Fair Value Volatilities: For each individual series, the last calculated implied volatility of that day is used. The Fair Value Volatility of each contract series is determined by averaging these implied volatilities over the ten trading days preceding the announcement of the Offer, being the period from 10 February until 21 February inclusive, disregarding the highest and lowest observation. The same volatility will be used for call and put.
- Dividends: Dividend forecasts on the announcement date will be used, provided that the settlement date precedes the ex-dividend date.
- Interest Rates: Interest rates on the effective date will be used.
- Underlying Price: The offer price
- All outstanding orders and quotes will be cancelled automatically after the end of the trading session on the business date before the effective date.
- Generally and effective immediately, no new series or expiries in TKWYO contracts will be introduced.

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For further information related to this announcement please contact corporateactionseu@cboe.com

The tables below contain the Fair Value Volatilities and dividend forecasts.

Just Eat Takeaway.com NV
Corporate Action : Takeover
Fair Value Volatilities:

TKWYO		
Expiry Date	Strike Price	Volatility
21/03/2025	6	124.26
21/03/2025	6.5	113.88
21/03/2025	7	104.39
21/03/2025	7.5	95.72
21/03/2025	8	87.83
21/03/2025	8.5	80.68
21/03/2025	8.9	75.61
21/03/2025	9	74.45
21/03/2025	9.1	73.32
21/03/2025	9.3	71.22
21/03/2025	9.5	69.31
21/03/2025	10	65.45
21/03/2025	10.5	62.75
21/03/2025	11	60.73
21/03/2025	11.5	59.11
21/03/2025	12	57.99
21/03/2025	12.5	57.39
21/03/2025	13	57.39
21/03/2025	13.5	57.91
21/03/2025	14	58.78
21/03/2025	14.5	59.86
21/03/2025	15	61.1
21/03/2025	15.5	62.49
21/03/2025	16	64.03
21/03/2025	16.5	65.72
21/03/2025	17	67.55
21/03/2025	17.5	69.49
21/03/2025	18	71.52
21/03/2025	19	75.78
21/03/2025	20	80.17
21/03/2025	21	84.49
21/03/2025	22	88.65
21/03/2025	23	92.63
21/03/2025	24	96.42
17/04/2025	8.9	64.84
17/04/2025	9.1	63.61
17/04/2025	9.3	62.51
17/04/2025	9.5	61.54

TKWYO		
17/04/2025	10	59.57
17/04/2025	10.5	58.06
17/04/2025	11	56.83
17/04/2025	11.5	55.72
17/04/2025	12	54.81
17/04/2025	12.5	54.29
17/04/2025	13	54.21
17/04/2025	13.5	54.47
17/04/2025	14	54.95
17/04/2025	14.5	55.55
17/04/2025	15	56.2
17/04/2025	15.5	56.88
17/04/2025	16	57.6
17/04/2025	16.5	59.47
20/06/2025	3.5	109.08
20/06/2025	4	99.79
20/06/2025	5	85.06
20/06/2025	6	74.11
20/06/2025	6.5	69.79
20/06/2025	7	66.19
20/06/2025	7.5	63.26
20/06/2025	8	60.94
20/06/2025	8.5	59.09
20/06/2025	9	57.55
20/06/2025	10	55.01
20/06/2025	11	52.98
20/06/2025	12	51.7
20/06/2025	13	51.21
20/06/2025	14	51.34
20/06/2025	15	51.83
20/06/2025	16	52.51
20/06/2025	17	53.29
20/06/2025	18	54.14
20/06/2025	19	55.08
20/06/2025	20	56.13
20/06/2025	21	57.3
20/06/2025	22	58.59
20/06/2025	23	59.99
20/06/2025	24	61.46
20/06/2025	26	64.51
20/06/2025	31	71.65
20/06/2025	36	77.44
19/09/2025	6	65.74
19/09/2025	6.5	63.31
19/09/2025	7	61.33

TKWYO		
19/09/2025	7.5	59.67
19/09/2025	8	58.24
19/09/2025	8.5	56.97
19/09/2025	9	55.82
19/09/2025	10	53.82
19/09/2025	11	52.27
19/09/2025	12	51.25
19/09/2025	13	50.74
19/09/2025	14	50.61
19/09/2025	15	50.73
19/09/2025	16	51.02
19/09/2025	17	51.42
19/09/2025	18	51.89
19/09/2025	19	52.39
19/09/2025	20	52.93
19/09/2025	21	53.49
19/09/2025	22	54.07
19/09/2025	23	54.67
19/09/2025	24	55.29
19/12/2025	3	85.26
19/12/2025	3.5	79.1
19/12/2025	4	74.38
19/12/2025	5	67.7
19/12/2025	6	63.21
19/12/2025	7	60.02
19/12/2025	7.5	58.7
19/12/2025	8	57.51
19/12/2025	8.5	56.43
19/12/2025	9	55.42
19/12/2025	10	53.65
19/12/2025	11	52.25
19/12/2025	12	51.28
19/12/2025	13	50.69
19/12/2025	14	50.43
19/12/2025	15	50.39
19/12/2025	16	50.51
19/12/2025	17	50.72
19/12/2025	18	50.97
19/12/2025	19	51.26
19/12/2025	20	51.56
19/12/2025	21	51.88
19/12/2025	22	52.2
19/12/2025	24	52.89
19/12/2025	26	53.64
19/12/2025	31	55.54

TKWYO		
19/12/2025	36	57.46
19/06/2026	3	82.05
19/06/2026	3.5	75.64
19/06/2026	4	70.81
19/06/2026	5	64.38
19/06/2026	6	60.52
19/06/2026	7	57.85
19/06/2026	8	55.76
19/06/2026	10	52.59
19/06/2026	12	50.58
19/06/2026	14	49.59
19/06/2026	16	49.28
19/06/2026	18	49.31
19/06/2026	20	49.49
19/06/2026	22	49.75
19/06/2026	24	50.04
19/06/2026	26	50.34
19/06/2026	31	51.19
19/06/2026	36	52.17
18/12/2026	3.5	75.71
18/12/2026	4	70.96
18/12/2026	5	64.47
18/12/2026	6	60.31
18/12/2026	7	57.4
18/12/2026	8	55.18
18/12/2026	10	52.03
18/12/2026	12	50.15
18/12/2026	14	49.12
18/12/2026	16	48.61
18/12/2026	18	48.39
18/12/2026	20	48.32
18/12/2026	22	48.32
18/12/2026	24	48.35
18/12/2026	26	48.43
18/12/2026	31	48.82

Dividend Forecasts:

No dividends are forecasted for Just Eat Takeaway.com