



**Cboe Data Services (CDS)**

**Market Data Product Price List\***

Asset Class	License Category	Product	Recipient Fee	User Fee	Notes				
Options	Cboe Options	<b>Cboe BBO</b>	\$9,000.00	\$50.00	User Fees per Device or user ID for Display Only Service Users (External users)				
		<b>Cboe Book Depth</b>							
		<b>Cboe COB</b> (waived if receiving BBO or Depth)							
	C2 Options	<b>CBOE FLEX</b>	\$0.00	\$0.00					
		<b>Product</b>	<b>Recipient Fee</b>	<b>User Fee</b>	<b>Notes</b>				
		<b>C2 BBO</b>	\$2,500.00	\$50.00	User Fees per Device or user ID for Display Only Service Users (External users)				
	Cboe & C2 (Other)	<b>C2 Book Depth</b>	\$1,000.00	\$25.00	User Fees per Device or user ID for Professional Users only (Internal and External)				
		<b>C2 COB</b> (waived if receiving BBO or Depth)	\$1,000.00	\$25.00	User Fees per Device or user ID for Professional Users only (Internal and External)				
		<b>Product</b>	<b>Fee</b>	<b>Notes</b>					
	BZX & EDGX Options	<b>Cboe Direct Data Port Fee</b>	\$500.00	The port fee applies once per port for receipt of Cboe Options data through direct or Extranet connection					
		<b>C2 Direct Data Access Fee</b>	\$1,000.00	The access fee applies once per direct source for receipt of C2 Options data through direct or Extranet connection					
		<b>Product</b>	<b>Internal Distribution</b>	<b>External Distribution</b>	<b>Pro User</b>	<b>Non-Pro User</b>	<b>Enterprise</b>		
		<b>BZX Options Depth</b>	\$3,000.00	\$2,000.00	\$30.00	\$1.00	\$3,500.00		
		<b>BZX Options Top</b>	\$3,000.00	\$2,000.00	\$30.00	\$1.00	\$3,500.00		
		<b>EDGX Options Depth</b>							
<b>EDGX Options Top</b>									
<b>EDGX Options Auction</b>		\$500.00	\$500.00	\$10.00	\$1.00				
<b>EDGX Options Complex Depth</b>									
<b>EDGX Options Complex Top</b>									
<b>EDGX Options Complex Auction</b>									

Asset Class	License Category	Product	Internal Distribution	External Distribution	Pro User	Non-Pro User	Non-Display ATS	Non-Display Usage	Enterprise	
Equities	Equities Depth	<b>Cboe BZX Depth</b>	\$1,500.00	\$5,000.00	\$40.00	\$5.00	\$5,000.00	\$2,000.00	\$100,000.00	
		<b>Cboe BYX Depth</b>	\$1,000.00	\$2,500.00	\$10.00	\$1.00	\$2,000.00	\$1,000.00	\$25,000.00	
		<b>Cboe EDGX Depth</b>	\$1,500.00	\$2,500.00	\$40.00	\$5.00	\$5,000.00	\$2,000.00	\$100,000.00	
		<b>Cboe EDGA Depth</b>	\$1,000.00	\$2,500.00	\$10.00	\$1.00	\$2,000.00	\$1,000.00	\$25,000.00	
	Equities Top	<b>Product</b>	<b>Internal Distribution</b>	<b>External Distribution</b>	<b>Pro User**</b>	<b>Non-Pro User**</b>	<b>Digital Media</b>	<b>Enterprise</b>		
		<b>BZX Top</b>	\$500.00	\$2,500.00	\$4.00	\$0.10	\$2,500.00	\$15,000.00		
		<b>BYX Top</b>	\$500.00	\$1,000.00	\$1.00	\$0.025	\$2,500.00	\$10,000.00		
		<b>EDGX Top</b>	\$500.00	\$1,500.00	\$4.00	\$0.10	\$2,500.00	\$15,000.00		
		<b>EDGA Top</b>	\$0.00	\$0.00	\$1.00	\$0.025	\$2,500.00	\$10,000.00		
	Equities Summary Depth	<b>Product</b>	<b>Internal Distribution</b>	<b>External Distribution</b>	<b>Pro User**</b>	<b>Non-Pro User**</b>	<b>Digital Media</b>	<b>Enterprise</b>		
		<b>BZX Summary Depth</b>	\$5,000.00	\$5,000.00	\$5.00	\$0.15	\$7,500.00	\$30,000.00		
		<b>BYX Summary Depth</b>	\$2,500.00	\$2,500.00	\$2.50	\$0.10	\$5,000.00	\$20,000.00		
		<b>EDGX Summary Depth</b>	\$5,000.00	\$2,500.00	\$5.00	\$0.15	\$7,500.00	\$30,000.00		
	Equities Aggregated	<b>EDGA Summary Depth</b>	\$2,500.00	\$2,500.00	\$2.50	\$0.10	\$5,000.00	\$20,000.00		
		<b>Product</b>	<b>Internal Distribution</b>	<b>External Distribution</b>	<b>Pro User</b>	<b>Non-Pro User</b>	<b>Digital Media</b>	<b>Data Consolidation***</b>	<b>Enterprise</b>	
		<b>Cboe One Summary</b>	\$1,500.00	\$5,000.00	\$10.00	\$0.25	\$15,000.00	\$1,000.00	\$50,000.00	
	Other Feeds	<b>Cboe One Premium**</b>	\$15,000.00	\$12,500.00	\$15.00	\$0.50	\$25,000.00	\$1,000.00	\$100,000.00	
		<b>Product</b>	<b>Internal Distribution</b>	<b>External Distribution</b>	<b>Pro User</b>	<b>Non-Pro User</b>	<b>Enterprise</b>			
		<b>ETF Implied Liquidity Feed</b>	\$1,500.00	\$5,500.00	\$25.00	\$1.00				
	<b>EDGX Attributed</b>	\$2,500.00	\$5,000.00							

Asset Class	License Category	Product	Recipient Fee	Redistribution Fee	Pro User	Non-Pro User	Enterprise (Non-Pro only)	Bulk Data Feed	Bulk Data Feed Enterprise	
Futures	CFE	<b>CFE Surface Quote</b>	\$175.00	\$225.00	\$8.00	\$1.50	\$5,000.00	\$50.00	\$15,000.00	
		<b>CFE Book Depth</b>			\$16.00	\$3.00				
	CFE (Other)	<b>Product</b>	<b>Fee</b>	<b>Notes</b>						
		<b>Direct Data Access Fee</b>	\$2,000.00	Per Direct Source						
		<b>TV Display Recipient Fee</b>	\$100.00	Per display of television broadcast. Waived if paying Recipient or Redistribution Fee						
		<b>TV Display Fee</b>	\$300.00	Per Broadcast Feed						
		<b>News Service Fee</b>	\$100.00	Payable by news media companies for display-only on websites						
<b>Service Facilitator Fee</b>	\$175.00	Per Service Facilitator								

\*This Price List is provided for reference purposes only, and is not intended to replace any of our published Fee Schedules. Fees are monthly unless otherwise noted.

\*\*User Fees apply to External Distribution only.

\*\*\*Data Consolidation Fee applies to External Distribution only.