

Cboe[®] Magnificent 10 Index Options Contract Specifications

Trading Symbol:

MGTN (AM-Settled Expirations)

MGTNW (PM-Settled Expirations)

Settlement Value Symbol:

MGSET (AM Settlement Value)

MGTN (PM Settlement Value)

Description:

Cboe Magnificent 10 Index Options are cash-settled options based on the Cboe Magnificent 10 Index. The Cboe Magnificent 10 Index (MGTN) is an equal-weighted equity index designed to measure the price return of a select group of large-cap U.S. technology and growth-oriented companies with listed options. The Index initially comprises the common stocks of Broadcom Inc. (AVGO), Alphabet Inc. (GOOGL), Tesla Inc. (TSLA), Meta Platforms Inc. (META), Microsoft Corporation (MSFT), Amazon.com Inc. (AMZN), Apple Inc. (AAPL), NVIDIA Corporation (NVDA), Palantir Technologies Inc. (PLTR), and Advanced Micro Devices, Inc. (AMD). Any company removal due to corporate action will have a replacement defined by size and liquidity constraints within the technology sector, in order to maintain the goal of growth-oriented tech companies.

Multiplier:

\$100

Premium Quotation:

Stated in index points, one point equals \$100. Minimum tick for series trading below \$3 is 0.05 (\$5.00); at or above \$3 is 0.10 (\$10.00).

Strike (Exercise) Prices:

In-, at- and out-of-the-money strike prices are initially listed. New strikes can be added as the index moves up or down.

Strike Price Interval:

The interval between strike prices will be no less than \$5.

Expiration Months:

Cboe may list up to six (6) standard monthly expirations. Cboe may list up to ten (10) MGTN LEAPS[®] monthly expirations at one time that expire from 12 to 180 months from the date of issuance.

The Exchange may list 12 expirations for Monthly Options Series (EOM). Monthly Option Series expirations need not be for consecutive months; however, the expiration date of a nonconsecutive expiration may not be beyond what would be considered the last expiration date if the maximum number of expirations were listed consecutively.

Expiration Date:

MGTN (AM-Settled) options expire on the third Friday of the expiring contract month, or the immediately preceding business day if the Exchange is not open on that Friday.

MGTNW (PM-Settled) options expire on the last business day of the expiration month.

Exercise Style:

European – Cboe Magnificent 10 Index options generally may be exercised only on the expiration date.

Last Trading Day:

Trading in MGTN options will ordinarily cease on the business day (usually a Thursday) preceding the day on which the exercise-settlement value (i.e., the expiration date) is calculated, 3:15 p.m. CT.

Trading in MGTNW options will ordinarily cease on the day of expiration at 3:00 p.m. CT.

Settlement of Option Exercise:

MGTN exercise will result in delivery of cash on the business day following expiration. The exercise-settlement value, MGSET, is calculated using the opening sales price in the primary market of each component security of the Cboe Magnificent 10 Index on the expiration date. The exercise-settlement amount is equal to the difference between the exercise-settlement value and the exercise price of the option, multiplied by \$100.

MGTNW exercise will result in delivery of cash on the business day following expiration. The exercise-settlement value, MGTN, is the closing value of the Cboe Magnificent 10 Index, calculated using the closing sales price in the primary market of each component security on the expiration date. The exercise-settlement amount is equal to the difference between the exercise-settlement value and the exercise price of the option, multiplied by \$100.

Position and Exercise Limits:

The position limit is 24,000 contracts, and the exercise limit is 24,000 contracts.

Customer Strategy-Based Margin:

Purchases of puts or calls with 9 months or less until expiration must be paid for in full. Writers of uncovered puts or calls must deposit / maintain 100% of the option proceeds* plus 20% of the aggregate contract value (current index level x \$100) minus the amount

by which the option is out-of-the-money, if any, subject to a minimum for calls of option proceeds* plus 10% of the aggregate contract value and a minimum for puts of option proceeds* plus 10% of the aggregate exercise price amount. (*For calculating maintenance margin, use option current market value instead of option proceeds.) Additional margin may be required pursuant to Exchange Rules 10.3 and 10.10.

CUSIP:

12517A 108

Trading Hours:

Regular Hours:

8:30 a.m. to 3:15 p.m. (CT)