

Cboe Exchange, Inc.

Individual Nominee Application

In order to become a Trading Permit Holder (“TPH”) of Cboe Exchange, Inc. (“Cboe Options”) an applicant must complete and submit all materials listed on the Application Checklist below via email to MembershipServices@cboe.com.

Applicants are required to answer **every** question and provide the requested information in each field. Applicants may answer not applicable (“N/A”) where appropriate. For all areas requesting a CRD # or NFA #, Applicants are required to provide an ID number or mark N/A. Applicants are required to update any information submitted in this application when and if it becomes inaccurate or incomplete while this application is pending.

APPLICATION CHECKLIST

Items required for application approval:

- ☐ Individual Nominee Application
- ☐ Full [Form U-4](#), if not available on WebCRD – *applicable to new applicants*
- ☐ Nominee Authorization, Guarantee and Certification
- ☐ Fingerprints
- ☐ Appropriate qualification examination(s) and registration(s) on WebCRD
- ☐ Application Fee

Please refer to ‘Application-Related Fees’ section of the [Cboe Fee Schedule](#) for current pricing information. Application fees will be billed electronically through the firms OCC account and are non-refundable.

Items required to become effective:

- ☐ Individual TPH Letter of Guarantee
- ☐ Flexible Exchange (FLEX) Options Trader Application, *if applicable*
- ☐ TPH Activation / Termination Form
- ☐ Trading Permit Request Form

Note: All application materials sent to Cboe Options will be reviewed for completeness.

Cboe Options may request applicants to submit documentation in addition to what is listed in the Application Checklist during the application review process. If you have questions on completing the application, you may direct them to Membership Services at MembershipServices@cboe.com or 312.786.7449. In addition, please refer to Cboe’s website at www.markets.cboe.com for additional information regarding the approval process.

Cboe Exchange, Inc.

Individual Nominee Application

GENERAL INFORMATION		
Applicant Name:	CRD #:	NFA #:
Business Phone:	Alternate Phone:	
Email*: <i>*Email addresses from a public domain (e.g. @gmail.com, @hotmail.com, @yahoo.com) will not be accepted.</i>		
Mailing Address:		
City:	State:	Zip:
TPH ORGANIZATION FOR WHICH YOU WILL BE A NOMINEE		
Firm Name:		
TYPE OF BUSINESS ACTIVITIES CONDUCTED BY APPLICANT		
<input type="checkbox"/> Market Maker <input type="checkbox"/> Floor Broker		
DESIGNATED CLEARING FIRM		
Identify the Clearing Firm issuing the guarantee for the Applicant's activity of Cboe Options:		
Name:	OCC #:	
QUESTIONS		
Are you currently, or have you ever been, a Cboe Nominee? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, identify the last firm you were associated with: _____		
Are you currently, or have you ever been, the subject of a legal proceeding? Please identify and describe all such legal proceedings whether or not they are or were related to your activities in the securities industry. For the purposes of this question, the term "legal proceeding" is intended to be construed broadly and would be deemed to include, but not be limited to, if you are or have been a party in a lawsuit or arbitration proceeding, if you are or have been the subject of a proceeding initiated by a government agency or as a result of a customer complaint, if you are or have been the subject of a criminal proceeding (including, but not limited to, any proceeding in which you were charged with, convicted of, or pled guilty or no contest to any misdemeanor, felony or other crime). <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, describe:		

Are you currently, or have you ever been, the subject of an investigation conducted by, or on behalf of, any securities exchange, self-regulatory organization ("SRO") under the Securities Exchange Act of 1934, any futures contract market, exchange or self-regulatory organization (hereinafter collectively referred to as "securities or futures SRO"), or any federal or state securities or futures regulatory agency or commission regarding your activities? ☐ Yes ☐ No

If yes, describe:

Are you currently, or have you been, a party in a disciplinary proceeding conducted by, or on behalf of, any securities or futures SRO, or any federal or state securities or futures regulatory agency or commission regarding your activity? ☐ Yes ☐ No

If yes, describe:

Have you ever been sanctioned by any securities or futures SRO or any federal or state securities or futures regulatory agency or commission, including, but not limited to the following? ☐ Yes ☐ No

If yes, please check the appropriate box and describe: ☐ Bar ☐ Censure ☐ Fine ☐ Suspension

Are you a member of any national securities exchange, national securities association, or commodities exchange?

☐ Yes ☐ No

FINANCIAL INFORMATION

I. Debts to Exchange(s) or Exchange Participant(s) - verbal and written

Do you owe any monies to Cboe Options, another national securities exchange, a national securities association, a national futures association or a commodities exchange **that are overdue** (including, but not limited to, any overdue fees, charges, dues, assessments, fines or other amounts)? ☐ Yes ☐ No

If yes, please identify:

To Whom: _____ Amount: \$_____

If yes, have satisfactory arrangements been made to repay this debt? ☐ Yes ☐ No

Please describe:

Do you owe any monies to any Cboe Options permit holder or to any participant of another national securities exchange, a national securities association, a national futures association, or a commodities exchange? ☐ Yes ☐ No

If yes, please identify:

To Whom: _____ Amount: \$ _____

If yes, have satisfactory arrangements been made to repay this debt? ☐ Yes ☐ No

Please describe:

II. Financing Arrangements

Cboe Options Rule 11.6 governs the financing of Market Makers by non-broker-dealers. Each Market Maker who makes an arrangement with a non broker-dealer to finance the Market Maker's transaction as a Market Maker is required by Rule 11.6 to identify to the Department of Regulatory Services (i) the source(s) of any such financing, (ii) the terms of any such financing and (iii) the termination of, or any changes to, any such financing arrangement. The form to be used to report any such financing arrangement is available from the Department of Regulatory Services.

If you are applying to be approved as a Market Maker, have you received any financing from, or made any financing arrangement with, any non-broker-dealer to finance your transactions as a Market Maker? ☐ Yes ☐ No

If yes, please describe:

If yes, have you filed with the Department of Regulatory Services a completed form to report this financing along with a copy of the loan agreement? ☐ Yes ☐ No

If no, please contact Regulatory Interpretations at 312.786.8141 for questions on how to obtain the forms.

☐ I hereby state that I have read and understand the contents of this financial information and attest that such statement represents a true reflection of my financial condition as of the date of this submission. **Please note that it may be considered a rule violation for an applicant for any type of Trading Permit to make a misstatement on any documents submitted to the Cboe Options.**

Consent to Jurisdiction and Certifications

By executing this Application, the undersigned individual hereby agrees on behalf of himself/herself and his/her related parties as follows:

To abide by the bylaws and rules of Cboe Exchange, Inc. ("Cboe Options") as they shall be in effect from time to time.

I authorize any governmental agency, national securities exchange, national securities association, commodities exchange and all my former employers and other persons to furnish to Cboe Options, upon its request, any information they may have concerning my character, ability, business activities, reputation and employment history, and I hereby release each such person from any and all liability of whatsoever nature by reason of furnishing such information to Cboe Options.

I authorize Cboe Options to make available to any governmental agency, national securities exchange, national securities association, commodities exchange or other entity (upon such entity's showing of proper authority and need) any information it may have concerning me, and I hereby release Cboe Options from any and all liability of whatsoever nature by reason of furnishing such information.

I agree to promptly update my application materials if any of the information provided in these materials becomes inaccurate or incomplete after the date of submission of my application to Cboe Options and prior to any approval of the application.

I acknowledge and agree that under the Fair Credit Reporting Act, Cboe Options may procure or cause to be prepared an investigative consumer report on me, including, without limitation, information as to my character, general reputation, personal characteristics, employment, clearing firm, finances, financial litigation, mode of living, and credit reports, as applicable. The Federal Trade Commission's "A Summary of Your Rights Under the Fair Credit Reporting Act" is available [here](#).

I agree to be subject to the jurisdiction of the U.S. federal courts and Illinois state courts.

I recognize that the statements in the application materials furnished to Cboe Options may be verified by investigation, and hereby declare that they are true, complete and accurate.

Signature of Applicant

Printed Name

Date

Cboe Exchange, Inc.
Nominee Authorization, Guarantee and Certification

Name of Individual Nominee

Acronym

Name of Trading Permit Holder ("TPH") Organization

Description of the Functions and Responsibilities to Be Performed by Individual for TPH Organization

Approximate Average Number of Hours Per Week During Which Individual Will Be Performing Functions and Responsibilities for TPH Organization

Pursuant to Cboe Options Rule 3.9, TPH organization (i) authorizes Individual to represent TPH organization with respect to all matters relating to the Exchange; (ii) agrees to be responsible for all obligations arising out of Individual's representation of TPH organization in all matters relating to the Exchange; and (iii) agrees to guarantee payment of all monetary disciplinary sanctions assessed against Individual with respect to activity that takes place while Individual is a Nominee of a TPH organization.

Cboe Options Rule 3.9 provides that every nominee of a TPH organization must be materially involved in the daily operation of the Exchange business activities of the TPH organization for which the person is a nominee.

TPH organization hereby certifies to the Exchange that Individual will be materially involved in the daily operation of the Exchange business activities of the above-referenced TPH organization.

In the event that Individual acts as an independent Market-Maker and/or an independent Floor Broker pursuant to Cboe Options Rule 3.9, TPH organization agrees pursuant to Cboe Options Rule 3.9 to guarantee all obligations arising out of Individual's activities as an independent Market-Maker and/or an independent Floor Broker.

TPH organization acknowledges that the TPH organization's responsibility for obligations arising out of Individual's activities as provided in the above paragraphs shall include responsibility for all obligations to the Exchange and all obligations to other Exchange Trading Permit Holders resulting from Exchange transactions or transactions in other securities made by Individual.

This authorization, guarantee and certification shall only apply with respect to time periods during which Individual is effective in the status of a Nominee of the TPH organization.

Printed Name

Signature of Authorized Officer, Partner or Managing Member of TPH

Title

Date