

## Cboe Global Markets Volume & Revenue Per Contract/Net Revenue Capture Report - 2026

Updated on August 5, 2026

| Period                                                                      | Jan-26    | Feb-26    | Mar-26    | Apr-26    | May-26    | Jun-26    | Jul-26    | Aug-26 | Sep-26 | Oct-26 | Nov-26 | Dec-26 | 1Q26      | 2Q26      | 3Q26      | Year TD     |
|-----------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|--------|--------|--------|--------|-----------|-----------|-----------|-------------|
| <b>Trading Days</b>                                                         |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| Options, Futures & U.S. Equities                                            | 20        | 19        | 22        | 21        | 20        | 21        | 22        |        |        |        |        |        | 61        | 62        | 22        | 145         |
| Canadian Equities                                                           | 21        | 19        | 22        | 21        | 20        | 22        | 22        |        |        |        |        |        | 62        | 63        | 22        | 147         |
| European Equities                                                           | 21        | 20        | 22        | 20        | 21        | 22        | 23        |        |        |        |        |        | 63        | 63        | 23        | 149         |
| Australian Equities                                                         | 20        | 20        | 22        | 20        | 21        | 21        | 23        |        |        |        |        |        | 62        | 62        | 23        | 147         |
| Global FX                                                                   | 21        | 20        | 22        | 22        | 21        | 22        | 23        |        |        |        |        |        | 63        | 65        | 23        | 151         |
| <b>ADV/ADNV by Business Segment</b>                                         |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Options - ADV (contracts, thousands)</b>                                 |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| Multiply-listed options (Equities & ETPs)                                   | 14,092.5  | 13,476.3  | 14,202.8  | 14,373.6  | 15,973.4  | 16,629.9  | 15,687.0  |        |        |        |        |        | 13,940.3  | 15,653.9  | 15,687.0  | 14,938.0    |
| Index options                                                               | 5,476.8   | 5,973.2   | 6,876.1   | 6,257.4   | 6,010.6   | 6,347.4   | 5,990.0   |        |        |        |        |        | 6,136.1   | 6,208.3   | 5,990.0   | 6,144.8     |
| <b>Total Options</b>                                                        | 19,569.4  | 19,449.5  | 21,078.9  | 20,631.0  | 21,984.0  | 22,977.3  | 21,677.0  |        |        |        |        |        | 20,076.5  | 21,862.1  | 21,677.0  | 21,082.8    |
| <b>Futures - ADV (contracts, thousands)</b>                                 |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Futures</b>                                                        | 230.2     | 276.5     | 337.5     | 222.3     | 202.8     | 242.0     | 207.0     |        |        |        |        |        | 283.3     | 222.7     | 207.0     | 245.8       |
| <b>U.S. Equities - Exchange - ADV (matched shares, billions)</b>            |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total U.S. Equities - Exchange</b>                                       | 1.9       | 2.0       | 2.0       | 1.7       | 1.8       | 2.2       | 1.6       |        |        |        |        |        | 2.0       | 1.9       | 1.6       | 1.9         |
| <b>U.S. Equities - Off-Exchange - ADV (matched shares, millions)</b>        |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total U.S. Equities - Off-Exchange</b>                                   | 241.4     | 267.9     | 240.2     | 220.0     | 242.6     | 250.1     | 207.6     |        |        |        |        |        | 249.2     | 237.5     | 207.6     | 237.9       |
| <b>Canadian Equities - ADV (matched shares, millions)</b>                   |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Canadian Equities</b>                                              | 239.3     | 204.4     | 203.1     | 195.5     | 179.4     | 182.4     | 144.1     |        |        |        |        |        | 215.8     | 185.8     | 144.1     | 192.2       |
| <b>European Equities - ADVN (€ billions)</b>                                |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total European Equities</b>                                              | 15.2      | 18.0      | 18.6      | 16.6      | 14.9      | 15.0      | 14.0      |        |        |        |        |        | 17.3      | 15.5      | 14.0      | 16.0        |
| <b>Australian Equities - ADVN (AUD billions)<sup>2</sup></b>                |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Australian Equities</b>                                            | 1.0       | 1.2       | 1.3       | 1.1       | 1.0       | 1.2       | 1.0       |        |        |        |        |        | 1.2       | 1.1       | 1.0       | 1.1         |
| <b>Global FX - ADVN (\$ billions)</b>                                       |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Global FX</b>                                                      | 67.2      | 63.4      | 79.9      | 57.9      | 59.6      | 64.3      | 61.1      |        |        |        |        |        | 70.4      | 60.6      | 61.1      | 64.8        |
| <b>Cboe Clear Europe - (thousands)</b>                                      |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| Trades Cleared                                                              | 123,562.1 | 141,642.4 | 169,512.8 | 141,288.6 | 136,837.4 | 144,356.0 | 147,854.7 |        |        |        |        |        | 434,717.3 | 422,482.0 | 147,854.7 | 1,005,054.0 |
| Net Settlement Volume                                                       | 1,234.0   | 1,265.9   | 1,431.3   | 1,284.6   | 1,260.1   | 1,419.5   | 1,441.7   |        |        |        |        |        | 3,931.2   | 3,964.2   | 1,441.7   | 9,337.1     |
| <b>Market Share by Business Segment</b>                                     |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Options</b>                                                              |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| Multiply-listed options (Equities & ETPs)                                   | 22.4%     | 21.3%     | 23.0%     | 23.0%     | 23.8%     | 23.8%     | 24.4%     |        |        |        |        |        | 22.3%     | 23.5%     | 24.4%     | 23.1%       |
| Index options                                                               | 97.9%     | 98.3%     | 98.4%     | 98.3%     | 98.0%     | 98.2%     | 98.4%     |        |        |        |        |        | 98.2%     | 98.2%     | 98.4%     | 98.2%       |
| <b>Total Options</b>                                                        | 28.5%     | 28.0%     | 30.7%     | 30.0%     | 30.0%     | 30.1%     | 30.8%     |        |        |        |        |        | 29.1%     | 30.0%     | 30.8%     | 29.8%       |
| <b>U.S. Equities - Exchange</b>                                             |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total U.S. Equities - Exchange</b>                                       | 9.6%      | 9.8%      | 10.0%     | 9.4%      | 9.4%      | 9.4%      | 9.0%      |        |        |        |        |        | 9.8%      | 9.4%      | 9.0%      | 9.5%        |
| <b>U.S. Equities - Off-Exchange ATS Block (reported on a two-month lag)</b> |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total U.S. Equities - Off-Exchange</b>                                   | 16.2%     | 17.7%     | 16.1%     | 19.6%     | 18.0%     |           |           |        |        |        |        |        | 16.7%     | 18.8%     |           | 17.4%       |
| <b>Canadian Equities (reported on a one-month lag)</b>                      |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Canadian Equities</b>                                              | 13.0%     | 12.3%     | 12.1%     | 13.5%     | 12.7%     | 13.1%     |           |        |        |        |        |        | 12.5%     | 13.1%     |           | 12.8%       |
| <b>European Equities</b>                                                    |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total European Equities</b>                                              | 25.5%     | 26.0%     | 25.1%     | 25.7%     | 24.5%     | 23.2%     | 24.4%     |        |        |        |        |        | 25.5%     | 24.4%     | 24.4%     | 24.9%       |
| <b>Australian Equities - Continuous<sup>2</sup></b>                         |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Australian Equities</b>                                            | 20.5%     | 20.3%     | 21.0%     | 20.9%     | 20.2%     | 20.4%     | 20.8%     |        |        |        |        |        | 20.6%     | 20.5%     | 20.8%     | 20.6%       |
| <b>Rolling Three-Month Average RPC/Net Capture<sup>1</sup></b>              |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Options - per contract</b>                                               |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| Multiply-listed options (Equities & ETPs)                                   | \$0.075   | \$0.0787  | \$0.080   | \$0.078   | \$0.072   | \$0.064   |           |        |        |        |        |        | \$0.080   | \$0.064   |           | \$0.072     |
| Index options                                                               | \$0.940   | \$0.945   | \$0.940   | \$0.938   | \$0.942   | \$0.953   |           |        |        |        |        |        | \$0.940   | \$0.953   |           | \$0.946     |
| <b>Total Options</b>                                                        | \$0.326   | \$0.336   | \$0.343   | \$0.347   | \$0.334   | \$0.317   |           |        |        |        |        |        | \$0.343   | \$0.317   |           | \$0.329     |
| <b>Futures - per contract</b>                                               |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Futures</b>                                                        | \$1.712   | \$1.682   | \$1.649   | \$1.634   | \$1.646   | \$1.664   |           |        |        |        |        |        | \$1.649   | \$1.664   |           | \$1.656     |
| <b>U.S. Equities - Exchange - per 100 touched shares</b>                    |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total U.S. Equities - Exchange</b>                                       | \$0.017   | \$0.017   | \$0.017   | \$0.018   | \$0.018   | \$0.019   |           |        |        |        |        |        | \$0.017   | \$0.019   |           | \$0.018     |
| <b>U.S. Equities - Off-Exchange - per 100 touched shares</b>                |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total U.S. Equities - Off-Exchange</b>                                   | \$0.065   | \$0.067   | \$0.063   | \$0.061   | \$0.059   | \$0.058   |           |        |        |        |        |        | \$0.063   | \$0.058   |           | \$0.061     |
| <b>Canadian Equities - per 10,000 touched shares</b>                        |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Canadian Equities</b>                                              | CAD 3.973 | CAD 4.071 | CAD 4.329 | CAD 4.408 | CAD 4.389 | CAD 4.355 |           |        |        |        |        |        | CAD 4.329 | CAD 4.355 |           | CAD 4.341   |
| <b>European Equities - per matched notional value (bps)</b>                 |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total European Equities</b>                                              | 0.276     | 0.278     | 0.272     | 0.275     | 0.281     | 0.289     |           |        |        |        |        |        | 0.272     | 0.289     |           | 0.280       |
| <b>Australian Equities - per matched notional value (bps)<sup>2</sup></b>   |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Australian Equities</b>                                            | 0.208     | 0.208     | 0.208     | 0.207     | 0.208     | 0.208     |           |        |        |        |        |        | 0.208     | 0.208     |           | 0.208       |
| <b>Global FX - per one million dollars traded</b>                           |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Global FX</b>                                                      | \$2.953   | \$2.941   | \$2.871   | \$2.875   | \$2.902   | \$2.965   |           |        |        |        |        |        | \$2.871   | \$2.965   |           | \$2.915     |
| <b>Cboe Clear Europe Fee per Trade Cleared</b>                              |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Cboe Clear Europe Fee</b>                                          | € 0.010   | € 0.010   | € 0.009   | € 0.008   | € 0.008   | € 0.008   |           |        |        |        |        |        | € 0.009   | € 0.008   |           | € 0.008     |
| <b>Cboe Clear Europe Net Fee per Settlement</b>                             |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| <b>Total Cboe Clear Europe Net Fee</b>                                      | € 1.103   | € 1.100   | € 1.044   | € 1.052   | € 1.036   | € 1.042   |           |        |        |        |        |        | € 1.044   | € 1.042   |           | € 1.043     |
| <b>ADV for Select Index Products (contracts, thousands)</b>                 |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| SPX options                                                                 | 4,379.9   | 4,750.2   | 5,377.2   | 5,036.0   | 5,019.9   | 5,293.1   | 4,894.6   |        |        |        |        |        | 4,854.9   | 5,117.9   | 4,894.6   | 4,973.4     |
| VIX options                                                                 | 852.7     | 950.5     | 1,160.3   | 944.0     | 732.2     | 726.3     | 769.7     |        |        |        |        |        | 994.1     | 802.0     | 769.7     | 877.9       |
| XSP options                                                                 | 150.3     | 186.3     | 222.4     | 188.4     | 167.1     | 228.7     | 238.3     |        |        |        |        |        | 187.5     | 195.2     | 238.3     | 198.5       |
| VIX futures                                                                 | 223.4     | 258.8     | 318.0     | 213.4     | 194.7     | 232.3     | 200.7     |        |        |        |        |        | 268.6     | 213.8     | 200.7     | 234.8       |
| Mini VIX futures                                                            | 4.2       | 7.3       | 12.2      | 5.9       | 3.6       | 5.9       | 4.0       |        |        |        |        |        | 8.0       | 5.1       | 4.0       | 6.2         |
| <b>FX Rates (to USD)</b>                                                    |           |           |           |           |           |           |           |        |        |        |        |        |           |           |           |             |
| AUD                                                                         | 0.677     | 0.705     | 0.701     | 0.708     | 0.718     | 0.702     | 0.696     |        |        |        |        |        | 0.695     | 0.709     | 0.696     | 0.701       |
| CAD                                                                         | 0.725     | 0.733     | 0.729     | 0.726     | 0.729     | 0.712     | 0.708     |        |        |        |        |        | 0.729     | 0.722     | 0.708     | 0.723       |
| EUR                                                                         | 1.173     | 1.182     | 1.156     | 1.169     | 1.168     | 1.151     | 1.142     |        |        |        |        |        | 1.170     | 1.162     | 1.142     | 1.163       |
| GBP                                                                         | 1.351     | 1.358     | 1.334     | 1.344     | 1.349     | 1.332     | 1.338     |        |        |        |        |        | 1.348     | 1.341     | 1.338     | 1.344       |

ADV = average daily volume

ADNV = average daily notional value

Note: Numbers may not foot due to rounding and are subject to change and revisions.

<sup>1</sup>Average revenue per contract (RPC) or net capture is based on a three-month rolling average, reported on a one-month lag. For Options and Futures the average RPC represents total net transaction fees recognized for the period divided by total contracts traded during the period for options transactions exchanges: BZX Options, Cboe Options, C2 Options and EDGX Options; futures include contracts traded on Cboe Futures Exchange, LLC (CFE). For U.S. Equities, "net capture per 100 touched shares" refers to transaction fees less liquidity payments and routing and clearing costs divided by the product of one-hundredth ADV of touched shares on BZX, BYX, EDGX and EDGA and the number of trading days for the period. For U.S. Equities – Off-Exchange, "net capture per 100 touched shares" refers to transaction fees less OMS/EMS costs and clearing costs divided by the product of one-hundredth ADV of touched shares on BIDS Trading and the number of trading days for the period. For Canadian Equities, "net capture per 10,000 touched shares" refers to transaction fees divided by the product of one-ten thousandth ADV of shares for MATCHNow and