



Notice No.	21-05
Date:	April 16, 2021
Subject:	Amendments to Cboe SEF Rulebook

This Notice to Participants is issued to inform you that proposed amendment(s) to the Rulebook of Cboe SEF, LLC, have been filed with the Commodity Futures Trading Commission. The revised Rulebook will become effective on May 3, 2021. A list of the proposed amendment(s) can be found below, and a marked copy of the Rulebook can be found at “**Cboe SEF, LLC Rulebook Amendment 21-04**,” available at Cboe SEF’s “Resources” page at <http://markets.cboe.com/global/fx/sef/resources/>.

Rule Number or Definition	Explanation of Amendment(s)
Rule 505(2)	Change the Order Review Timeframe in respect of the SEF Order Book from 100 milliseconds to 70 milliseconds
Rule 506(2)(b)	Change the Order Review Timeframe in respect of the Full Amount Platform from 100 milliseconds to 70 milliseconds.

If you have any questions regarding this Notice to Participants, please contact Lisa Shemie, Chief Legal Officer of Cboe SEF, at lshemie@cboe.com.