



Notice No.	20-01
Date:	January 16, 2020
Subject:	Amendments to Cboe SEF Rulebook

This Notice to Participants is issued to inform you that proposed amendments to the Rulebook of Cboe SEF, LLC, have been filed with the Commodity Futures Trading Commission. The revised Rulebook will become effective on January 31, 2020. A list of the proposed amendments can be found below, and a marked copy of the Rulebook can be found at “Cboe SEF, LLC Rulebook Amendment 20-01,” available at Cboe SEF’s “Resources” page at <http://markets.cboe.com/global/fx/sef/resources/>.

Rule Number or Definition	Explanation of Amendment(s)
Rule 318	Clarification of the privileges of Participants prior to the establishment of a Market Maker Program.
Rule 505(1)	Clarification of the Orders that may be entered into the order book of Cboe SEF.
Rule 510(3)(b)	Modification of the Fair Trade Range in respect of certain available Currency Pairs.

If you have any questions regarding this Notice to Participants, please contact Lisa Shemie, Chief Legal Officer of Cboe SEF, at Lshemie@cboe.com.