



Notice No.	20-05
Date:	May 8, 2020
Subject:	Amendments to Cboe SEF Rulebook

This Notice to Participants is issued to inform you that proposed amendments to the Rulebook of Cboe SEF, LLC, have been filed with the Commodity Futures Trading Commission. The revised Rulebook will become effective on May 22, 2020. A list of the proposed amendments can be found below, and a marked copy of the Rulebook can be found at “**Cboe SEF, LLC Rulebook Amendment 20-03**,” available at Cboe SEF’s “Resources” page at <http://markets.cboe.com/global/fx/sef/resources/>.

Rule Number or Definition	Explanation of Amendment(s)
Rule 504(6)	New rule to allow Participants to request that Orders submitted to the SEF Trading System which fail to include certain required fields default to pre-determine values as determined by Cboe SEF.
Rule 505(6)	Clarification of the rule which sets forth that Cboe SEF provides a list of available Contracts on a daily basis, and the information that such list will include.
Rule 506(c)	Addition of a rule governing available disclosed trading matching logic.
Rule 507(2)	Clarification of the circumstances under which Cboe SEF may cancel an incoming Order.
Rule 510(3)	Expansion of circumstances in which a Participant may seek review of a Transaction.
Rule 512(4)	Addition of a process to allow Participants to seek compensation for certain alleged errors of the SEF
Rule 516(4)	Clarification of the responsibility of a Participant in connection with reporting an error to Cboe SEF and to the SDR.

If you have any questions regarding this Notice to Participants, please contact Lisa Shemie, Chief Legal Officer of Cboe SEF, at Lshemie@cboe.com.