



Notice No.	19-01
Date:	February 6, 2019
Subject:	Amendments to Cboe SEF Rulebook

This Notice to Participants is issued to inform you that proposed amendments to the Rulebook of Cboe SEF, LLC (the “SEF”) have been filed with the Commodity Futures Trading Commission. The revised Rulebook will become effective on February 20, 2019. A list of the proposed amendments can be found below, and a marked copy of the Rulebook can be found at “Cboe SEF, LLC/Rulebook Amendment 19-01,” available at the SEF’s “Resources” page at <http://markets.cboe.com/global/fx/sef/resources/>.

Rule Number or Definition	Explanation of Amendment(s)
Definition of “Settlement Panel”	Deletion of the defined term “Charging Panel,” replacement with “Settlement Panel”
Rule 217	Clarification of the role of the Business Conduct Committee (BCC) and a Settlement Panel which may be established by the BCC in order to review, accept or reject and Offer of Settlement. Clarification that BCC members may not authorize charges, but may consider settlements.
Rule 714	Clarification of the role of the Regulatory Division and the Chief Regulatory Officer (CRO) during the disciplinary process.
Rule 716	Clarification of the role of the CRO in the investigative and disciplinary process.
Rule 717	Clarification of the role of the CRO in connection with the review of investigative reports.
Rule 718	Clarify the role of the CRO in connection with the issuance of disciplinary charges.

If you have any questions regarding this Notice to Participants, please contact Lisa Shemie, Chief Legal Officer of Cboe SEF, at lshemie@cboe.com.