



Notice No. 15-06

Date: April 14, 2015

Re: Amendments to Javelin SEF Rules

This Notice to Participants is issued to inform you of the rule amendments submitted by Javelin SEF, LLC (“Javelin”) to the Commodity Futures Trading Commission on April 10, 2015.

Specifically, Javelin SEF has amended certain definitions in Chapter 1, and Rule 514. These rule amendments will be effective on April 24, 2015.

The following is a table that summarizes all of the rule amendments. A marked copy of the Javelin SEF Rules, which indicate the revisions with additions underscored and deletions overstruck as indicated, is attached as Exhibit A. A clean copy of the Javelin SEF Rules is attached as Exhibit B.

Rule Amendment	Explanation
Chapter 1 Defined Terms – Amended Definition of “Sponsored Person”	Amendments made to conform the definition of Sponsored Person with prior amendments made to the definition of “Sponsored Access”
Rule 514	Amendments made to provide flexibility with respect to the types of records a principal must maintain to document their authority to trade on behalf of a customer.

If you have any questions regarding this Notice to Participants, please contact Suellen Galish at suellen.galish@thejavelin.com.

EXHIBIT A

Marked Copy of Rule Amendments

“Sponsored Person” shall mean an ECP, other than an individual or an ISV, which has been provided ~~electronic~~ access to Javelin SEF by the means of a Sponsoring Participant pursuant to Javelin SEF Rules, and shall be subject to the jurisdiction of Javelin SEF and comply with Javelin SEF Rules as if such Sponsored Person was a Participant. Except as provided in Javelin SEF Rule 323, for the avoidance of doubt, all references to Participant includes Sponsored Persons and their Authorized Traders.

Rule 514. Agency Trading

An Agent may enter orders, initiate RFQ inquiries or trade on Javelin SEF on behalf of a Principal pursuant to this Rule 514 and subject to applicable law.

1. ~~Written~~ Authorization. Each Agent shall have the prior ~~written~~ authorization to act on behalf of a Principal and keep a record of such authorization. In addition, it is the Agent’s responsibility to confirm that the person providing trading instruction on behalf of a Principal is authorized to do so.
2. Choice of Trading Method. Each Agent shall give the Principal the choice to trade in either the CLOB or the RFQ.

EXHIBIT B

Rule Amendments

“Sponsored Person” shall mean an ECP, other than an individual or an ISV, which has been provided access to Javelin SEF by the means of a Sponsoring Participant pursuant to Javelin SEF Rules, and shall be subject to the jurisdiction of Javelin SEF and comply with Javelin SEF Rules as if such Sponsored Person was a Participant. Except as provided in Javelin SEF Rule 323, for the avoidance of doubt, all references to Participant includes Sponsored Persons and their Authorized Traders.

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