



<b>Notice No.</b>	18-04
<b>Date:</b>	August 6, 2018
<b>Subject:</b>	Amendments to Cboe SEF Rulebook

This Notice to Participants is issued to inform you that proposed amendments to the Rulebook of Cboe SEF, LLC (the “SEF”) have been filed with the Commodity Futures Trading Commission. The revised Rulebook will become effective on August 20, 2018. A list of the proposed amendments can be found below, and a marked copy of the Rulebook can be found at “Cboe SEF/Changes to Rulebook 18-04,” available at the SEF’s “Resources” page at <http://markets.cboe.com/global/fx/sef/resources/>.

<b>Rule Number or Definition</b>	<b>Explanation of Amendment(s)</b>
Definition of “Credit Limits”	Modification to clarify that there are two types of Credit Limits: “PB Credit Limits” and “Bilateral Settlement Limits”
Definition of “Participant Data;” Rules 901(2) and 901(3)	Modification to clarify the meaning of Participant Data. See also modifications to Rules 901(2) and 901(3) to clarify a Participant’s right to use its Participant Data.
New definition of “Primary Economic Terms,” Rule 516	Addition of a definition of “Primary Economic Terms” and clarification, in Rule 516, that Participants are required to provide such terms to the SEF, and that the SEF will report such terms in accordance with CFTC regulations.
Rule 510(4)	Clarification of the circumstances in which a Prime Broker may seek to cancel a Transaction that is executed by a Trading Firm for the account of such Prime Broker to the extent such Transaction exceeds the PB Credit Limits set by the Prime Broker in respect of such Trading Firm.
Rule 801	Modification to define the circumstances under which NFA arbitration rules apply to disputes between Participants.

If you have any questions regarding this Notice to Participants, please contact Lisa Shemie, Chief Legal Officer of Cboe SEF, at [lshemie@cboe.com](mailto:lshemie@cboe.com).