



Notice No.	18-03
Date:	May 7, 2018
Subject:	Amendments to Cboe SEF Rulebook

This Notice to Participants is issued to inform you that proposed amendments to the Rulebook of Cboe SEF, LLC (the “SEF”) have been filed with the Commodity Futures Trading Commission. The revised Rulebook will become effective on May 21, 2018. A list of the proposed amendments can be found below, and a marked copy of the Rulebook can be found at “Cboe SEF/Changes to Rulebook 18-03,” available at the SEF’s “Resources” page at <http://markets.cboe.com/global/fx/sef/resources/>.

Rule Number or Definition	Explanation of Amendment(s)
Rule 309	Clarification that the Participant Application does not include a provision relating to licensing of the SEF Trading System; such provision is included within SEF Rule 901(4).
Rule 512	Modification of the limitation of liability applicable to Cboe SEF
Rule 513	Addition of an indemnification obligation on the part of Cboe SEF relating to third-party intellectual property infringement claims
Rule 909	Modification to clarify that CFTC regulation 15.05 is not applicable in respect of the requirement that Participants provide an agent for service of process, while maintaining such requirement
Rule 309	Clarification that the Participant Application does not include a provision relating to licensing of the SEF Trading System; such provision is included within SEF Rule 901(4).

If you have any questions regarding this Notice to Participants, please contact Lisa Shemie, Chief Legal Officer of Cboe SEF, at Lshemie@cboe.com.