



Notice No.	18-01
Date:	January 17, 2018
Subject:	Amendments to Cboe SEF Rulebook

This Notice to Participants is issued to inform you that proposed amendments to the Rulebook of Cboe SEF, LLC (the “SEF”) have been filed with the Commodity Futures Trading Commission. The revised Rulebook will become effective on January 31, 2018. A list of the proposed amendments can be found below, and a marked copy of the Rulebook can be found at “Cboe SEF/Changes to Rulebook 18-1,” available at the SEF’s “Resources” page at <http://markets.cboe.com/global/fx/sef/resources/>.

Rule Number or Definition	Explanation of Amendment(s)
Definition of “Minimum Tick Size”	New definition, used in SEF Rule 505(8)
Definition of “Participant Data”	Modification to clarify the difference between Participant Data and SEF Market Data
Rule 202(4)	Modified to clarify the fitness standards applicable to SEF directors
Rule 217	Modification to clarify that fitness standards applicable to SEF directors are also applicable to members of its Business Conduct Committee
Rule 302	Modification to clarify the fact that a single entity may join the SEF in more than one category of Participant
Rule 309(4)	Modification to clarify that the review of a prospective Participant’s Application may commence prior to the Application being complete
Rule 505(8)	New rule to prescribe maximum price increments of Orders submitted to the SEF
Rule 509	Modification to clarify that the SEF (rather than the Regulation Division specifically) conducts real-time monitoring of trading activity
Rule 501(3)(b)	Modification to Minimum Tick Size applicable in respect of 1-month INR/USD transactions
Rule 501(4)	Modification to clarify that notifications relating to requests to review transactions may be sent via email to a dedicated address

Rule Number or Definition	Explanation of Amendment(s)
Rules 901(1) and (3)	Modification to clarify the difference between Participant Data and SEF Market Data

If you have any questions regarding this Notice to Participants, please contact Lisa Shemie at lshemie@cboe.com.