



Notice No. 16-09

Date: October 31, 2016

Re: Notice pursuant to CFTC Regulation 37.5(c)

This Notice to Participants is issued to inform you that the Commodity Futures Trading Commission (“CFTC”) has reviewed the letters and documents submitted by Javelin Capital Markets, LLC and Bats Global Markets, Inc. (Bats) pursuant to which Bats’ indirect wholly-owned subsidiary, Bats Hotspot Holdings LLC, will acquire 100% of the equity interests in Javelin SEF LLC (the “SEF”). The CFTC determined, based on the documents submitted and representations made by the parties that the transaction will not adversely impact the operations of the SEF or the swap execution facility’s (“SEF’s”) ability to comply with SEF core principles and the CFTC’s regulations, thereunder.

Please note that when the transaction is finalized, the SEF will change its name to Bats Hotspot SEF LLC. Upon closing of the transaction, rule amendments encompassing the name change will be submitted to the CFTC and posted on this website.

If you have any questions regarding this Notice to Participants, please contact Suellen Galish at suellen.galish@thejavelin.com.