



Cboe SEF Update

Overview

Please note the following changes to IMM Contracts offered on Cboe SEF:

Effective for the June IMM roll, Cboe SEF will offer trading in the near (IMM1) Contract up to and including the Monday Trade Date ahead of the IMM Settlement Date (Wednesday) for Reference Currencies following a T+2 settlement convention. On the following Trade Date, Tuesday, the IMM1 Contract will be available for September settlement.

For Reference Currencies following a T+1 settlement convention, the IMM1 Contract will be available for trading up to and including the Tuesday Trade Date ahead of the IMM Settlement Date (Wednesday). On the following Trade Date, Wednesday, the IMM1 Contract will be available for September settlement.

For example:

Trade Date	Contract	Valuation Date	Settlement Date	Standard Ref Currency Settlement
Mon, June 14	USD/INR IMM1	Mon, June 14	Wed, June 16	T+2
Tues, June 15	USD/INR IMM1	Mon, Sept 13	Wed, Sept 15	T+2
Tues, June 15	USD/PHP IMM1	Tues, June 15	Wed, June 16	T+1
Wed, June 15	USD/PHP IMM1	Tues, Sept 14	Wed, Sept 15	T+1

For more information, please refer to Rule 1001 in the [Cboe SEF Rule Book](#). Capitalized terms used and not defined herein shall be as defined in the Cboe SEF Rulebook.

Cboe FX appreciates your continued business. Please contact your [Director of Sales](#) for any additional information.

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