



**Summary Product Specifications Chart
for Cboe AMERIBOR Term-30 Futures**

CONTRACT NAME:	Cboe AMERIBOR Term-30 Futures (“AMT1 futures”)
LISTING DATE:	September 13, 2021
DESCRIPTION:	<p>AMT1 futures are cash-settled futures that are designed to reflect market expectations of the level of the AMERIBOR Term-30 benchmark rate to be used in the determination of the final settlement value of the applicable AMT1 futures contract.</p> <p>The AMERIBOR Term-30 is a forward-looking interest rate benchmark designed to represent the short-term wholesale funding costs of U.S. financial institutions on an unsecured basis. The AMERIBOR Term-30 is calculated utilizing financing transactions which may range from 1 to 40 days to maturity as a reflection of these funding costs over a 30-day period at a specific moment in time. The AMERIBOR Term-30 benchmark rate is denoted as a 360-day annualized percentage rate. The AMERIBOR Term-30 benchmark rate is calculated and reported by American Financial Exchange, LLC (“AFX”) following the end of each AFX business day.</p>
CONTRACT EXPIRATIONS:	<p>The Exchange may list for trading up to sixty near-term serial expiration months.</p> <p>The contract month of an AMT1 futures contract is the calendar month that includes the final settlement date for that contract. For example, if the final settlement date of an AMT1 futures contract is on the Monday of the week of the third Wednesday in September, the contract month for that contract would be September.</p>
TRADING UNIT:	The AMERIBOR Term-30 benchmark rate expected to be used in the determination of the final settlement value, such that each basis point of annualized interest is equal to \$25 per contract.
MINIMUM PRICE INTERVALS:	Single leg prices in AMT1 futures and net prices of spreads in AMT1 futures may be in increments of 0.25 basis points (equal to a dollar value per minimum increment of \$6.25 per contract). The individual legs of spreads in AMT1 futures may be in increments of 0.01 basis points (equal to a dollar value per minimum increment of \$0.25 per contract).
CONTRACT SIZE:	<p>\$25 multiplied by the contract price.</p> <p>Based upon a calendar month that has a generic length of thirty days within a generic 360-day year, the implied principal amount of a hypothetical funding transaction that underlies each AMT1 futures contract is \$3,000,000 (equal to (\$25 per basis point per contract/0.0001 per year) x (360 days per year/30 days)).</p>
PRICING CONVENTIONS:	An AMT1 futures contract price is expressed as 10,000.00

	<p>minus (the AMERIBOR Term-30 benchmark rate expected to be used in the determination of the final settlement value multiplied by 100). For example, a contract price of 9775.75 points represents an AMERIBOR Term-30 benchmark rate of 2.2425% (equivalent to 224.25 basis points).</p> <p>AMT1 futures contract prices are stated in decimal format out to four decimal places.</p>									
TICKER SYMBOLS:	Futures Symbol - AMT1 Futures Final Settlement Value Symbol - AMT1S AMERIBOR Term-30 Settlement Rate Symbol - AMT1R AMERIBOR Term-30 Benchmark Symbol - AMT1M									
TRADING HOURS:	<table><tr><th>Type of Trading Hours</th><th>Monday – Friday</th></tr><tr><td>Extended</td><td>5:00 p.m. (previous day) to 8:30 a.m.</td></tr><tr><td>Regular</td><td>8:30 a.m. to 3:00 p.m.</td></tr><tr><td>Extended</td><td>3:00 p.m. to 4:00 p.m.</td></tr></table>	Type of Trading Hours	Monday – Friday	Extended	5:00 p.m. (previous day) to 8:30 a.m.	Regular	8:30 a.m. to 3:00 p.m.	Extended	3:00 p.m. to 4:00 p.m.	<p>Market Orders for AMT1 futures contracts will not be accepted. Any Market Orders for AMT1 futures contracts received by the Exchange will be automatically rejected or canceled back to the sender. Stop Limit Orders are permitted during regular and extended trading hours for AMT1 futures.</p> <p>All times referenced are Chicago time.</p>
Type of Trading Hours	Monday – Friday									
Extended	5:00 p.m. (previous day) to 8:30 a.m.									
Regular	8:30 a.m. to 3:00 p.m.									
Extended	3:00 p.m. to 4:00 p.m.									
TRADING PLATFORM:	CFE System									
TRADE AT SETTLEMENT TRANSACTIONS:	Trade at Settlement (“TAS”) transactions are not permitted in AMT1 futures.									
CROSSING:	The eligible size for an original Order that may be entered for a cross trade with one or more other original Orders pursuant to Rule 407 is one contract. The Trading Privilege Holder or Authorized Trader, as applicable, must expose to the market for at least five seconds under Rule 407(a) at least one of the original Orders that it intends to cross.									
PRE-EXECUTION DISCUSSIONS	The Order Exposure Period under Policy and Procedure IV before an Order may be entered to take the other side of another Order with respect to which there has been pre-execution discussions is five seconds after the first Order was entered into the CFE System.									
EXCHANGE OF CONTRACT FOR RELATED POSITION TRANSACTIONS:	<p>Exchange of Contract for Related Position (“ECRP”) transactions may be entered into with respect to AMT1 futures. Any ECRP transaction must satisfy the requirements of CFE Rule 414.</p> <p>The minimum price increment for an ECRP transaction involving AMT1 futures is 0.25 basis points.</p>									
BLOCK TRADES:	The minimum Block Trade quantity for AMT1 futures is 250 contracts if there is only one leg involved in the trade. If the Block Trade is executed as a transaction with legs in multiple									

	<p>contract expirations, each leg must meet the minimum Block Trade quantity for AMT1 futures. Any Block Trade must satisfy the requirements of CFE Rule 415.</p> <p>The minimum price increment for a Block Trade in AMT1 futures is 0.25 basis points.</p>
NO-BUST RANGE:	<p>The CFE error trade policy may only be invoked for a trade price that is greater than 0.5% on either side of the market price of the applicable AMT1 futures contract. In accordance with Policy and Procedure III, the Trade Desk will determine what the true market price for the relevant contract was immediately before the potential error trade occurred. In making that determination, the Trade Desk may consider all relevant factors, including the last trade price for such contract, a better bid or offer price, a more recent price in a different contract expiration and the prices of related contracts trading on the Exchange or other markets.</p>
TERMINATION OF TRADING:	<p>Trading in an expiring AMT1 futures contract ends at 2:00 p.m. Chicago time on the Monday of the week of the third Wednesday of the contract month for that contract. If the Monday of the week of the third Wednesday of the contract month is a CFE holiday or a Federal Reserve System holiday, trading in the expiring AMT1 futures contract will end at 2:00 p.m. Chicago time on the CFE business day immediately following the holiday (which would typically be the Tuesday of the week of the third Wednesday of the contract month).</p>
FINAL SETTLEMENT DATE:	<p>The final settlement date for an AMT1 futures contract is the Monday of the week of the third Wednesday of the contract month for that contract. If the Monday of the week of the third Wednesday of the contract month is a CFE holiday or a Federal Reserve System holiday, the final settlement date shall be the CFE business day immediately following the holiday (which would typically be the Tuesday of the week of the third Wednesday of the contract month).</p>
FINAL SETTLEMENT VALUE:	<p>The AMERIBOR Term-30 benchmark rate that is used in the determination of the final settlement value for an AMT1 futures contract is calculated by AFX on the final settlement date utilizing the same methodology that is used to calculate an AMERIBOR Term-30 benchmark rate which is not going to be used in the determination of a final settlement value, except that AFX loan transactions occurring on the final settlement date must have occurred by 2:00 p.m. Chicago time on that date and must have been reported to AFX by 4:00 p.m. Chicago time on that date as having been funded in order to be used in the calculation of that AMERIBOR Term-30 benchmark rate. The ticker symbol for the AMERIBOR Term-30 benchmark rate calculated for use in the determination of the final settlement value for an AMT1 futures contract is AMT1R.</p> <p>The final settlement value of an expiring AMT1 futures contract</p>

	<p>shall be 10,000.00 minus (the value of the AMERIBOR Term-30 benchmark rate calculated for use in the determination of the final settlement value multiplied by 100).</p> <p>The final settlement value will be rounded to the nearest 0.01.</p>
DELIVERY:	Settlement of AMT1 futures will result in the delivery of a cash settlement amount on the business day immediately following the final settlement date. The cash settlement amount on the final settlement date shall be the final mark to market amount against the final settlement value of the AMT1 future multiplied by \$25.
POSITION LIMITS:	<p>AMT1 futures are subject to position limits under Rule 412.</p> <p>A person may not own or control more than 5,000 contracts net long or net short in all AMT1 futures contract expirations combined.</p> <p>The foregoing position limit shall not apply to positions that are subject to a position limit exemption meeting the requirements of Commission Regulations and CFE Rules.</p>
REPORTABLE POSITION LEVEL:	25 contracts
CONTINGENCIES:	<p>The AMERIBOR Term-30 White Paper and AFX rules include procedures for the determination of the AMERIBOR Term-30 benchmark rate in unusual circumstances, such as if any data component for the AMERIBOR Term-30 benchmark rate calculation is not received by 6:30 p.m. Chicago time, if there is an unscheduled closure or disruption (such as due to ad hoc national holidays, natural disasters or disruptions to systems or infrastructure), or if there is an unforeseen exogenous event (such as if more than ten days of transaction data would be needed to meet the minimum threshold of \$25 billion in principal in order to calculate the AMERIBOR Term-30 benchmark rate or AFX is for any other reason unable to publish an AMERIBOR Term-30 benchmark rate that accurately reflects the relevant market for that rate).</p> <p>In the event that AFX is not able to determine an AMERIBOR Term-30 benchmark rate, CFE may exercise emergency authority under CFE Rule 418 to determine the AMERIBOR Term-30 benchmark rate for purposes of AMT1 futures.</p> <p>Additionally, if the final settlement value is not available or the normal settlement procedure cannot be utilized for an AMT1 futures contract due to a trading disruption or other unusual circumstance, the final settlement value will be determined in accordance with the Rules and Bylaws of The Options Clearing Corporation.</p>
DTCC DISCLAIMERS	The AMERIBOR Term-30 is not sponsored, endorsed, sold or promoted by DTCC Solutions LLC or any of its affiliates

	<p>(collectively, “DTCC”). DTCC makes no representation or warranty, express or implied, to any member of the public with respect to the AMERIBOR Term-30 or any financial product based on the AMERIBOR Term-30. DTCC shall not be responsible for any errors or omissions in, or delays or interruptions to the delivery of, the AMERIBOR Term-30, regardless of the cause. In no event, shall DTCC be liable for any direct, indirect, special or consequential damages, costs, expenses, legal fees, or losses (including lost income or lost profit, trading losses and opportunity costs) in connection with the AMERIBOR Term-30 or any financial product based on the AMERIBOR Term-30.</p>
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