



## Cboe Equities Exchanges Fee Schedule Updates Effective March 1, 2021

Reference ID: C2021022601

### Overview

Effective Monday, March 1, 2021, Cboe will introduce the following pricing changes on the BZX Equities Exchange, BYX Equities Exchange, EDGX Equities Exchange, and EDGA Equities Exchange subject to regulatory review.

### BZX Fee Code Updates

The following Fee Codes will be updated as detailed below.

Fee Code	Fee	Description
D	0.0028	Routed to NYSE using Destination Specific, <b>or</b> RDOT <del>or RDOX</del> routing strategy
J	0.0029	Routed to NASDAQ using Destination Specific <del>or INET</del> routing strategy

### BYX Fee Code Updates

The following Fee Codes will be updated as detailed below.

Fee Code	Fee	Description
D	0.0028	Routed to NYSE using Destination Specific, <b>or</b> RDOT <del>or RDOX</del> routing strategy
J	0.0029	Routed to NASDAQ using Destination Specific <del>or INET</del> routing strategy

### EDGA Fee Code Removal

The following Fee Codes will be removed as detailed below.

Fee Code	Fee	Description
<del>2</del>	<del>0.0030</del>	<del>Routed to NASDAQ using INET routing strategy (Tape B)</del>
<del>4</del>	<del>0.0030</del>	<del>Routed to NASDAQ using INET routing strategy (Tapes A or C)</del>

## EDGA Connectivity Charge Removal

The following Connectivity Charge will be removed as detailed below.

Connectivity	Fee
<del>Single-Dealer Platforms (C-LNK)</del>	<del>\$0.0002 per share executed</del>

## EDGX Fee Code Removal

The following Fee Codes will be removed as detailed below.

Fee Code	Fee	Description
<del>Z</del>	<del>\$0.0030</del>	<del>Routed to NASDAQ using INET routing strategy (Tape B)</del>
<del>L</del>	<del>\$0.0030</del>	<del>Routed to NASDAQ using INET routing strategy (Tapes A or C)</del>

## EDGX Fee Code Updates

The following Fee Codes will be updated as detailed below.

Fee Codes	Fee
N, W, BB, 6, ZR	<del>\$0.0027</del> \$0.0028

## EDGX Remove Volume Tier

The Volume Tier will be removed as detailed below (applicable fee code: BB,N,W).

Tier	Fee	Required Criteria
Remove Volume Tier	<del>\$0.0026</del> \$0.0027	(1) Member has an ADAV $\geq$ 0.25% TCV with displayed orders that yield fee codes B, V or Y; or (2) Member adds a Retail Order ADV (ie., yielding fee code ZA) $\geq$ 0.45% of the TCV.

## EDGX Update Growth Tier

The Growth Tier will be updated as detailed below (applicable fee code: B,V,Y,3,4).

Tier	Rebate	Required Criteria
Growth Tier 2	(\$0.0030)	(1) Member has a Step-Up Add TCV from January 2021 $\geq$ 0.10%; (2) Member adds an ADV $\geq$ 0.50% of the TCV; and (3) Member removes an ADV $\geq$ <del>0.80%</del> 0.75% of the TCV

## EDGX Update Non-Displayed Step Up Tier

The Non-Displayed Step Up Tier will be update as detailed below (applicable fee code: DM,HA,MM,RP).

Tier	Rebate	Required Criteria
Non-Displayed Step Up Tier	(\$0.0025)	(1) Member has a Step-Up Add TCV from January 2021 $\geq$ 0.10%;

		(2) Member adds an ADV $\geq 0.50\%$ of the TCV; and (3) Member removes an ADV $\geq 0.80\%$ <b>0.75%</b> of the TCV
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## **More Information**

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your business. Our trading community inspires and drives our mission of defining markets.

### **Cboe Trade Desk**

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