



Cboe Equities Exchanges Fee Schedule Updates Effective February 1, 2021

Reference ID: C2021012902

Overview

Effective Monday, February 1, 2021, Cboe will introduce the following pricing changes on the BZX Equities Exchange and EDGX Equities Exchange, subject to regulatory review.

EDGX Growth Tier Update

The Growth Tier will be updated as detailed below. (applicable fee codes: B, V, Y, 3, 4)

Tier	Rebate to Add	Required Criteria
Growth Tier 2	(\$0.0027) (\$0.0030)	(1) Member has a Retail Step-Up Add TCV (i.e., yielding fee code ZA) from May 2020 January 2021 $\geq 0.10\%$; and (2) Member adds an ADV $\geq 0.50\%$ of the TCV; and (3) Member removes an ADV $\geq 0.80\%$ of the TCV

EDGX Add Tier Addition

Add Non-Displayed Step Up Tier as detailed below (applicable fee codes: DM, HA, MM, RP).

Tier	Rebate to Add	Required Criteria
Non-Displayed Step Up Tier	(\$0.0025)	(1) Member has a Step-Up Add TCV from January 2021 $\geq 0.10\%$; and (2) Member adds an ADV $\geq 0.50\%$ of the TCV; and (3) Member removes an ADV $\geq 0.80\%$ of the TCV

BZX Market Depth Tier Deletion

The Market Depth Tier will be removed as detailed below (applicable fee code: B, V, Y)

Tier	Rebate to Add	Required Criteria
Market Depth Tier	(\$0.0032)	(1) Member adds an ADV $\geq 0.70\%$ of the TCV; and (2) Member adds an ADV $\geq 0.12\%$ of the TCV as Non-displayed orders that yield fee codes HB, HI, HV or HY

More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your business. Our trading community inspires and drives our mission of defining markets.

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