

Choe Options Exchange Related Futures Cross Fee Changes

Reference ID: C2020032501

Overview

Applicable Choe Exchange: Choe Options

As indicated in a <u>previous notice</u>, Cboe is allowing related future cross ("RFC") orders to be submitted for VIX index options on the Cboe Options Exchange ("C1") until further notice.

During this time period, the following changes to C1 fees will be in effect, subject to regulatory review:

- 1. RFC initiating orders will be subject to RFC Execution Surcharge Fees (SPX/SPXW: \$0.05 and VIX: \$0.04).
- 2. RFC volume will be excluded from 1000 contract threshold for electronic SPX/SPXW and VIX Tier Appointment fees.
- 3. RFC transactions are excluded from the SPX/SPXW execution surcharge. *
- * Rule 5.24(e)(1) provides that RFC orders may be submitted in SPX options; however, that functionality is not available at this time. The Exchange will issue a separate notice if and when this functionality is available for SPX options.

Additional Information

Please consult the <u>Choe Options Exchange Fee Schedule</u> for additional information. Please contact the Choe Trade Desk or your Director of Sales contact for support or with any questions.

We appreciate your business and remain committed to powering your potential with Cboe products, technologies, and solutions.

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