



## Cboe Equity Exchanges Fee Schedule Updates Effective March 1, 2018

### Overview

Effective Thursday, March 1, 2018, Cboe will introduce the following pricing changes on the BZX Exchange and BYX Exchange, *subject to regulatory review*.

### BZX Step-Up Tiers

The following tier addition will be made as detailed below (applicable fee codes B,V,Y).

Tier	Rebate per Share to Add	Required Criteria
Step-Up Tier 2	(\$0.0031)	<ol style="list-style-type: none"><li>1. MPID has a Step-Up Add TCV from January 2018 <math>\geq 0.30\%</math>; and</li><li>2. MPID has an ADAV as a percentage of TCV <math>\geq 0.45\%</math></li></ol>

### BYX Add/Remove Volume Tiers

The following tier addition will be made as detailed below (applicable fee codes BB,N,W).

Tier	Rebate per Share to Add	Required Criteria
Tier 10	(\$0.0017)	<ol style="list-style-type: none"><li>1. Member has a Step-Up Remove TCV from January 2018 <math>\geq 0.30\%</math>; and</li><li>2. Member has a remove ADV <math>\geq 0.70\%</math> of TCV</li></ol>

### More Information

Please contact the [Cboe Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

#### **Cboe Trade Desk**

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