



CFE Fee Codes for New Trading Platform

Overview

Cboe Futures Exchange, LLC (“CFE”) is scheduled to migrate its trading system to Bats technology effective February 25, 2018. The Bats technology trading platform Fee Codes that will be used in production on CFE are listed below. On the effective date, Trading Privilege Holders (“TPHs”) can expect the noted Fee Codes to be returned in FIX Tag 9882 or BOE field *FeeCode* of their Execution Reports.

Fee Codes

Fee Code	Description	Rate
BC	Cboe Bitcoin (USD) Futures (XBT) – Customer	\$ 0.50
BN	Cboe Bitcoin (USD) Futures (XBT) – Non-Cboe TPH	\$ 0.25
BP	Cboe Bitcoin (USD) Futures (XBT) – Cboe TPH	\$ 0.25
VC	S&P 500 Variance Futures (VA) – Customer	\$ 8.00
VN	S&P 500 Variance Futures (VA) – Non-Cboe TPH	\$ 4.00
VP	S&P 500 Variance Futures (VA) – Cboe TPH	\$ 4.00
VO	S&P 500 Stub Variance Futures (VAO) – Customer, Cboe TPH and Non-Cboe TPH	\$ 0.25
XC	Volatility Index Futures (VX, VU, VXTY) – Customer	\$ 1.40
XN	Volatility Index Futures (VX, VU, VXTY) – Non-Cboe TPH	\$ 1.00
XP	Volatility Index Futures (VX, VU, VXTY) – Cboe TPH	\$ 0.90

*Non-Cboe TPH refers to a CFE Trading Privilege Holder that is not a Trading Permit Holder of Cboe Exchange, Inc. (“Cboe Options”).

**Cboe TPH refers to a CFE Trading Privilege Holder that is a Trading Permit Holder of Cboe Options.

***Rates are per contract side. Additionally, VA rates are per 1,000 Vega Notional and VAO rates are per variance unit.

****The rates noted above do not reflect the applicable CFE Regulatory Fee assessed for CFE transactions.

The Fee Codes are only applicable with respect to certain CFE transaction fees. The most current CFE Fee Codes will be available on the [CFE pricing page](#).

Additional Information

Please refer to the [CFE Fee Schedule](#) for information pertaining to CFE fees. Please contact the CFE Trade Desk or your Business Development contact for support or with any questions.

We appreciate your continued support and will work hard every day to keep earning your business by powering your potential to stay ahead of an evolving market. As always, we are committed to our customers and to making markets better as your partner in trading.

CFE Trade Desk

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