



## EDGX Options Exchange Fee Schedule Update

### Overview

Effective **immediately**, Bats Global Markets has introduced the following pricing changes on EDGX Options Exchange in connection with the launch of the Bats Auction Mechanism ("BAM").

### Base Rate Updates

The following new BAM related fee codes have been introduced:

Fee Code	Fee/(Rebate)	Description
BC	(\$0.14)	BAM Agency (Customer)
BA	\$0.20	BAM Agency (Non-Customer)
BB	\$0.04	BAM Contra
BD	\$0.50	BAM Responder, Penny
BE	\$1.05	BAM Responder, Non-Penny
CC	FREE	BAM Customer-to-Customer Immediate Cross

### Customer Volume Tiers (Fee Codes PC, NC)

The following Customer Volume Tier has been adopted for Customer orders in either Penny or Non-Penny Pilot securities (fee codes PC, NC).

Tier	Rebate per Contract	Required Criteria
Tier 6	(\$0.25)	<ol style="list-style-type: none"><li>1. Member has an ADV in Customer orders <math>\geq</math> 0.05% of average OCV; and</li><li>2. Member has an ADV in Customer or Market Maker orders <math>\geq</math> 0.35% of average OCV; and</li><li>3. Member has an ADV in BAM Agency orders <math>\geq</math> 1 contract</li></ol>

### Market Maker Volume Tiers (Fee Codes PM, NM)

The following Market Maker Volume Tier has been adopted for Market Maker orders in either Penny or Non-Penny Pilot securities (fee codes PM, NM).

Tier	Fee/Rebate per Contract	Required Criteria
Tier 8	\$0.02	<ol style="list-style-type: none"><li>1. Member has an ADV in Customer orders <math>\geq</math> 0.05% of average OCV; and</li></ol>

Tier	Fee/Rebate per Contract	Required Criteria
		2. Member has an ADV in Customer or Market Maker orders $\geq$ 0.35% of average OCV; and 3. Member has an ADV in BAM Agency orders $\geq$ 1 contract

#### **BAM Break-Up Credits (Fee Codes BC, BA)**

The following BAM Break-Up credits will be applied to Members, including Members who route orders to the Exchange with a Designated Give Up, when BAM Agency Orders trade with BAM responses.

Symbol	Credit Per Contract
Penny Pilot Securities	(\$0.25)
Non-Penny Pilot Securities	(\$0.60)

#### **More Information**

Please contact the [Bats Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

#### **Bats Trade Desk**

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