



BATS Market Data Fee Changes Effective January 4, 2016

Overview

Effective Monday, January 4, 2016, BATS Global Markets will charge the following new or updated fees for the receipt and distribution of BATS equity depth data feeds, pending filing with the Securities and Exchange Commission (SEC):

	New/Updated Fee
BZX Exchange Depth	
Internal Distribution	\$1,500/firm/month
Non-Display use by registered ATS/ECN and Exchange Trading Platforms*	\$5,000/firm/month
EDGX Exchange Depth	
Internal Distribution	\$1,500/firm/month
Non-Display use by registered ATS/ECN and Exchange Trading Platforms*	\$5,000/firm/month
BYX Exchange Depth	
Internal Distribution	\$1,000/firm/month
Non-Display use by registered ATS/ECN and Exchange Trading Platforms*	\$2,000/firm/month
EDGA Exchange Depth	
Internal Distribution	\$1,000/firm/month
Non-Display use by registered ATS/ECN and Exchange Trading Platforms*	\$2,000/firm/month

*The Non-Display fee is charged per firm/exchange for those firms that use the data within a registered Automated Trading System, Electronic Communication Network or National Securities Exchange trading platform. The fee represents the maximum non-display charge per firm/exchange regardless of the quantity of ATS', ECNs or Exchanges operated by the firm/exchange.

All other Market Data Fees included within our fee schedule will remain unchanged.

More Information

Please contact BATS Market Data Services or your [Director of Sales](#) at 866.472.5267. We appreciate your continued support of BATS and look forward to earning more of your business.

BATS Market Data Services

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