



BATS EDGX Exchange Pricing Updates Effective July 2015

Overview

In conjunction with, and to support, the previously announced [BATS EDGX Exchange Modifications](#), effective **Wednesday, July 1, 2015**, and **Monday, July 6, 2015**, BATS will introduce the following pricing changes on EDGX Exchange (EDGX) *pending filing with the SEC*.

Effective Wednesday, July 1st, 2015

- The MidPoint Match Volume Tier will be eliminated.

Effective Monday, July 6th, 2015

- Fee Code MM will be modified and apply to MidPoint peg orders that add liquidity. Trades with MM will receive a \$0.0015 per share rebate for securities above \$1 and a \$0.00003 per share rebate for securities below \$1.
- Orders that remove against MidPoint liquidity will be charged the standard remove fee of \$0.0029 per share for securities above \$1 and 0.30% of the dollar value for securities under \$1.
- Fee Code HI will be added for non-displayed orders that receive price improvement and add liquidity. Trades with HI will be free.
- Fee Code VI will be added for displayed orders subject to price sliding that receive price improvement and add liquidity. Trades with VI will be free.
- Fee Codes AA, AM, and MT will be eliminated.

More Information

Please contact the [BATS Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

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