



BZX Options Exchange Fee Schedule Changes Effective August 3, 2015

Overview

Effective **Monday August 3, 2015**, BATS Global Markets will introduce the following pricing changes on BZX Options Exchange, *pending filing with the SEC*.

Professional Penny Pilot Add Volume Tiers (Fee Code PA)

The standard rebate for a Professional Customer to add liquidity in Penny Pilot securities (fee code PA) will remain \$0.40 per contract. BZX Options will introduce a new Professional Add Volume Tier as follows.

Tier	Rebate per Contract for a Professional order to Add for Penny Pilot Securities	Required Criteria
Professional Add Volume Tier	(\$0.43)	Member has an ADAV in Customer or Professional orders equal to or greater than 0.20% of average TCV

Rates for Broker-Dealer, Joint Back Office and Non-BATS Market Maker

As previously announced, effective **June 1, 2015**, BATS Options Exchange introduced additional capacity designations for Broker-Dealer, Joint Back Office and Non-BATS Market Maker. Rates for on-book and routed executions in the Broker-Dealer and Joint Back Office range will be priced the same as those in the Firm range and executions in the Non-BATS Market Maker range will be priced the same as those in the Market Maker range. BATS Members will be expected to be in compliance with the new designations effective **Monday August 3, 2015**.

More Information

Please contact the [BATS Trade Desk](#) or your [Director of Sales](#) with any questions. We appreciate your continued support of BATS and look forward to earning more of your business.

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