



Cboe Europe Indices B.V. - Benchmark Statement

Family of Benchmark: Cboe Europe Equity Benchmarks

Rules: this Benchmark Statement should be read in conjunction with the Index Rules and Methodology (“Rules”). The Rules provide more information on the geographical and sectoral classifications as well as how the indices will be calculated in case of extreme market and company events.

Description: Cboe Europe Equity Benchmarks are classified as non-significant benchmarks under the EU Benchmarks Regulation.

The input data used to calculate the indices is sourced from Cboe Europe Limited and/or Cboe Europe B.V. Notwithstanding the foregoing, Cboe Europe Indices reserves the right to use, in part or in full, market data procured from the national exchange to value its indices.

Cboe Europe Equity Benchmarks are constructed and managed to reflect the performance of listed companies and industry sectors pertaining to the relevant national or regional markets. The rationale for adopting the benchmark methodology and procedures for review and approval of the methodology are described in Sections 1 and 2 of the Rules and in Rule 9.2

Geographical boundaries: Cboe Europe Equity Benchmarks reflect the performance of listed companies in Europe and in specific sectoral classifications.

Technical Specifications: Please refer to Sections 3-6 of the Rules and Rule 9.2 to identify the elements of the calculation of the benchmarks in relation to which discretion may be exercised; the criteria applicable to the exercise of such discretion, and how such discretion may be subsequently evaluated.

Changes to or cessation of the benchmark: External factors beyond the control of the administrator may necessitate changes to, or the cessation of benchmarks. Please refer to Rule 9.1 for further information.

Impact: Users are advised that changes to, or the cessation of, a benchmark may have an impact upon the financial contracts and financial instruments that reference the benchmark or the measurement of the performance of investment funds.



Criteria and procedures: The criteria and procedures used to determine the benchmarks, including a description of the input data, the priority given to different types of input data, the minimum data needed to determine a benchmark, the use of any models or methods of extrapolation and any procedure for rebalancing the constituents of a benchmark's index are described in sections 3-6 of the Rules.

Controls and rules: The controls and rules that govern any exercise of judgement or discretion by the administrator or any contributors, to ensure consistency in the use of such judgement or discretion are described in sections 3-6 of the Rules.

Periods of stress: The procedures which govern the determination of the benchmarks in periods of stress or periods where transaction data sources may be insufficient, inaccurate or unreliable and the potential limitations of the benchmarks in such periods are described in Rules 9.1 and 9.2.

Errors: The procedures for dealing with errors in input data or in the determination of the benchmarks, including when a re-determination of the benchmark is required are described in Rule 9.2.

Limitations: The identification of potential limitations of the benchmarks, including their operation in illiquid or fragmented markets and the possible concentration of inputs is described in Section 7 of the Rules and Rule 9.4.

ISINs: All ISINs are available under the following [link](#).

Publication date: 1 January 2021

Last updated: 11 December 2020