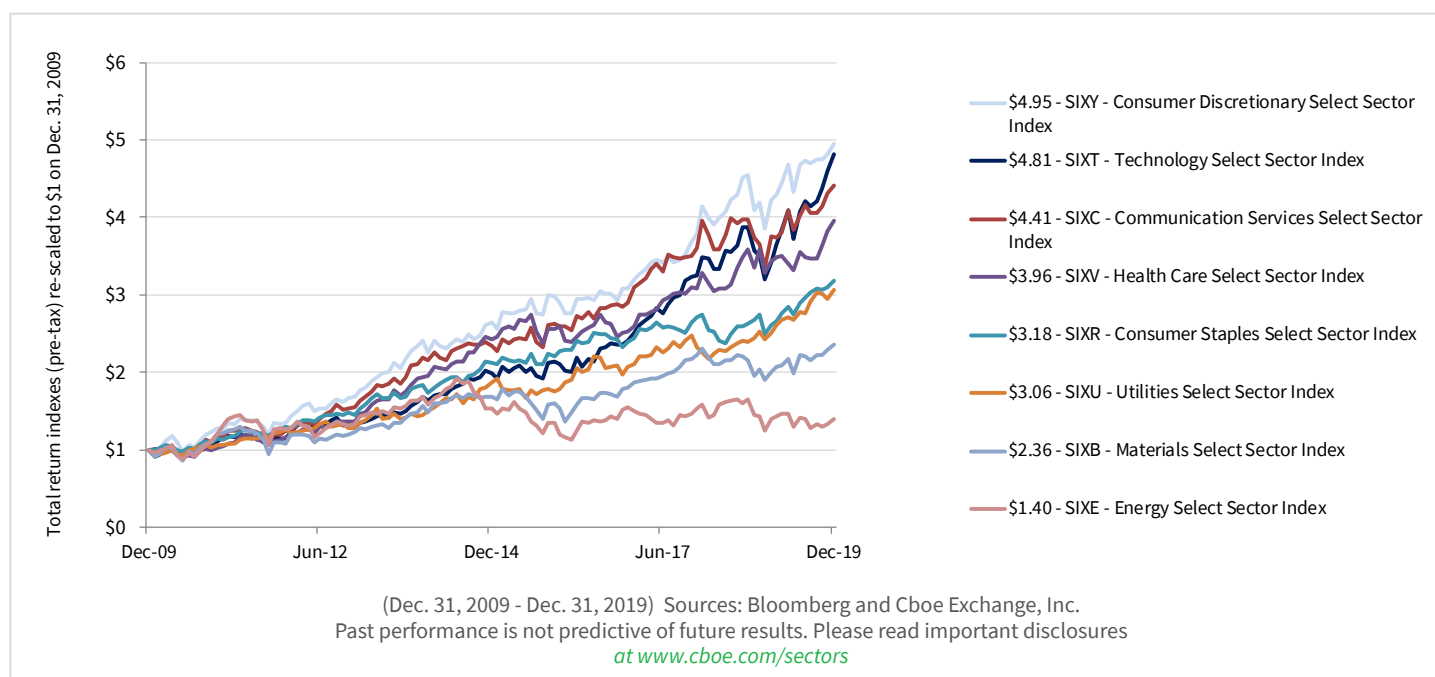


Cboe offers cash-settled options on the 11 industry sectors that comprise the S&P 500 Index. These index options offer investors across the globe an easy and efficient way to incorporate U.S. sector investing strategies into their portfolios.

Cboe Select Sector Index Options Offer:

- An alternative vehicle for asset managers who cannot hold options on exchange-traded products (ETPs) due to regulatory constraints.
- Efficient implementation of relative value, dispersion, or correlation strategies without picking individual stocks. Index options also allow investors to express a directional view without the operational overhead of shorting an ETF or stock basket.
- Larger notional exposure with a \$100 multiplier, which may result in lower commission fees.
- Cash settlement and no early exercise (European-style).
- Potential tax advantages as index options are typically taxed using the 60/40 rule under section 1256 of the Tax Code.*

Ten-Year Performance



*Investors should consult with their tax advisors to determine how the profit and loss on any strategy will be taxed.

Select Sector Index Name	Option Symbol	Underlying Symbol	Settlement Symbol	Dividend Yield
Communication Services	SIXC	SIXC	SISC	0.91%
Consumer Discretionary	SIXY	SIXY	SISY	1.42%
Consumer Staples	SIXR	SIXR	SISR	2.67%
Energy	SIXE	SIXE	SISE	3.87%
Financial	SIXM	SIXM	SISM	2.08%
Health Care	SIXV	SIXV	SISV	1.73%
Industrials	SIXI	SIXI	SISIN	1.89%
Materials	SIXB	SIXB	SISB	1.97%
Real Estate	SIXRE	SIXRE	SISRE	3.11%
Technology	SIXT	SIXT	SIST	1.31%
Utilities	SIXU	SIXU	SISUT	3.09%

Summary Product Specifications

Description	All components of the S&P 500 are assigned to the 11 Select Sector Indexes, which seek to track the major economic segments of the U.S. market. Stock classifications are based on the Global Industry Classification Standard (GICS®).
Contract Multiplier	\$100
Expirations	Up to 12 near-term months. In addition, the Exchange may list up to 10 Select Sector Index option expiration months that expire from 12 to 60 months from the date of issuance
Trading Hours	8:30 am to 3:00 pm Chicago Time (CT)
Expiration Style	European-style exercise and A.M. settlement
Last Trading Day	Trading will ordinarily cease on the business day (usually a Thursday) preceding the day on which the exercise settlement value is calculated.
Expiration Date	Generally the third Friday of the contract month.

For complete contract specifications and more details, visit www.cboe.com/sectors

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