



TMX AUSTRALIA EXCHANGE

Migration to TMX Trading System

Thursday 17 September 2026

Acknowledgement of Country

TMX Australia Exchange acknowledges the Traditional Custodians of the land on which we meet today and pay respects to their Elders past, present and emerging.



Welcome

Questions?

To ask a question, use the Q&A icon in the bottom-right hand corner of your screen, or email au.migration@tmx.com

[**tmxaustralia.com/tech-migration**](https://tmxaustralia.com/tech-migration)

About TMX's 'TEAM' Matching Engine

Streamlining the TMX
markets trading experience
for performance, scalability
and long-term innovation.

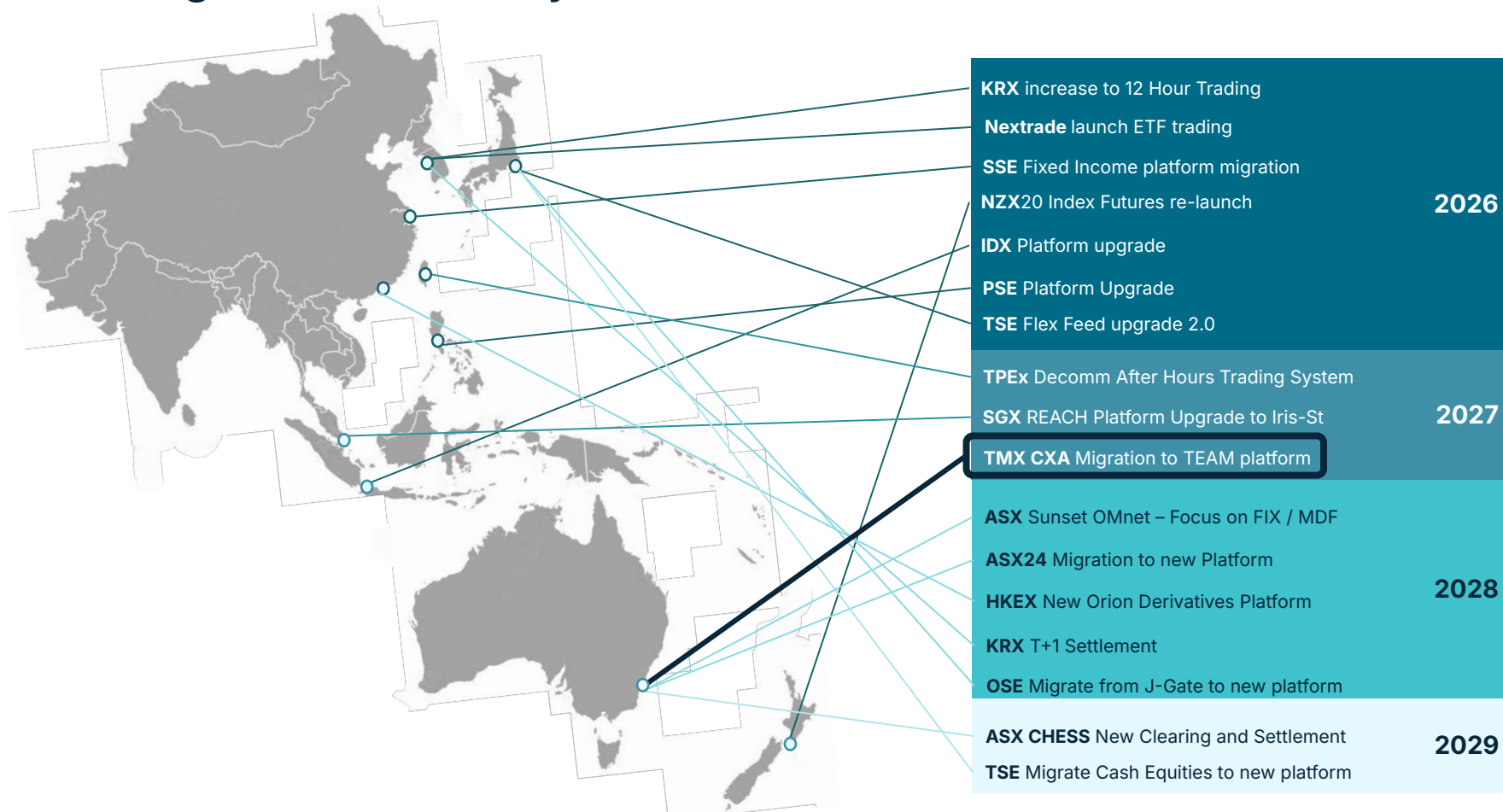
WHAT IS IT?

A next-generation, unified trading architecture to consolidate all TMX trading venues onto **one consistent, multi-asset capable platform.**

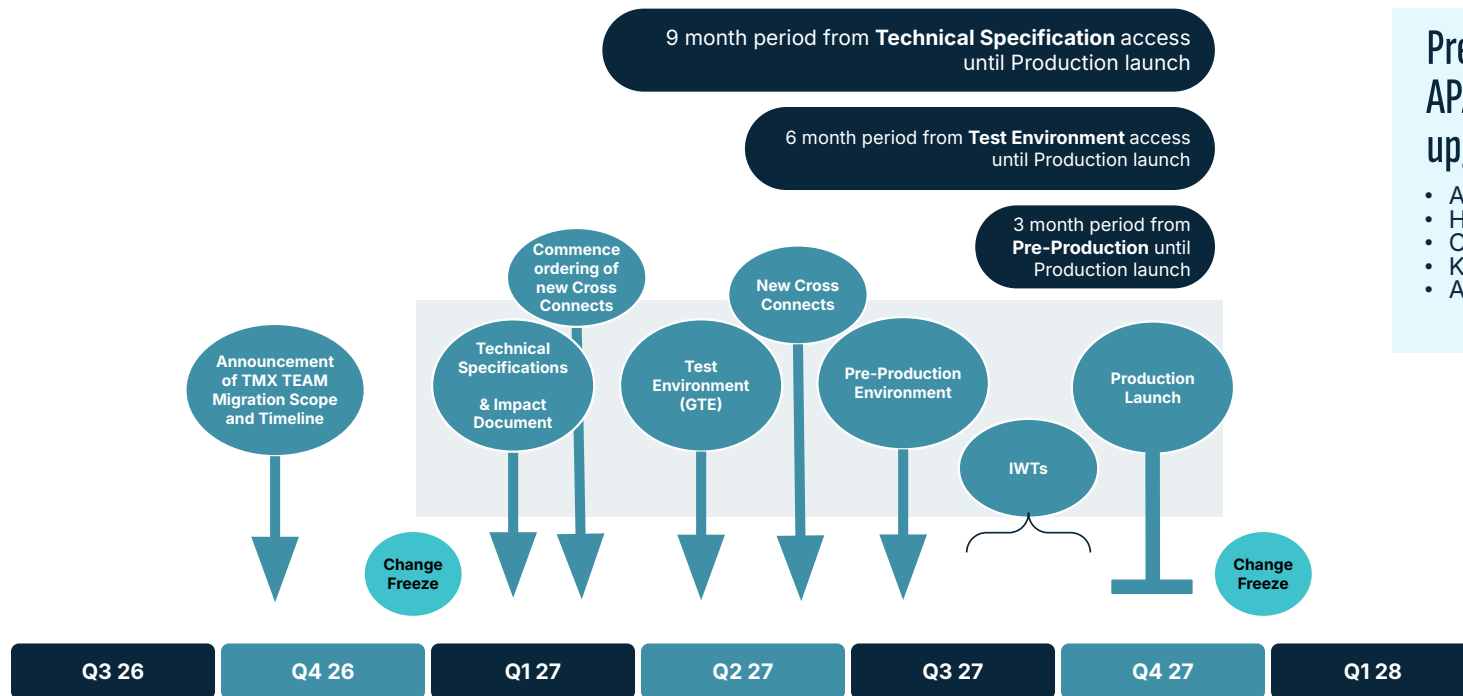
TMX TEAM ARCHITECTURE

- Proprietary technology to TMX
- Production ready - successfully launched in January 2025 AlphaX US
- Demonstrates increased automation and operational efficiency
- Provides a robust, tested blueprint for upcoming transitions

CXA Migration to TMX System within the APAC Context



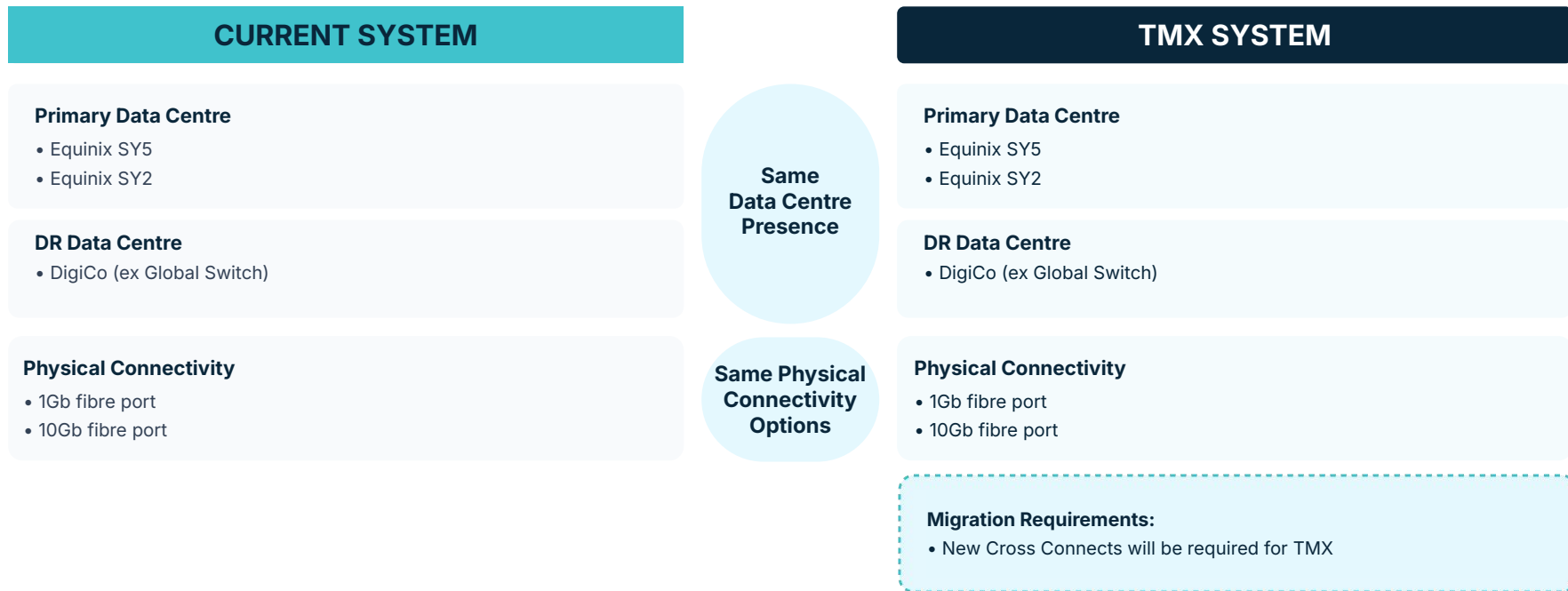
Timeline to the 2027 CXA Migration to TMX Systems



Pre-date numerous APAC Exchange upgrades 2028:

- ASX Omnet sunset
- HKEX Derivatives
- OSE J-Gate sunset
- KRX T+1
- ASX24 Futures

Connectivity - What Remains the Same



Connectivity - Equivalent Options

CURRENT SYSTEM

Order Entry and Management

- FIX
- BOE (Binary)
- BOE DC (Binary with Dedicated Core)
- Purge – Amend Port

Drop Copies

- FIX Drop (Trades)
- ODROP (Trades and Orders)

Market Data - Multicast

- PITCH (Binary Full Order and Trade Updates)
- TOP (Binary Top of Book Price and Trades)

Equivalent Connectivity Options

TMX SYSTEM

Order Entry and Management

- FIX
- Binary
- Binary 'Ultra'
- Purge – Amend Port

Drop Copies

- FIX Trade Feed (Trades)
- FIX Drop Copy (Trades and Orders)

Market Data - Multicast

- ITCH (Binary Full Order and Trade Updates)
- HSVF (ASCII Top of Book Price and Trades)

Trading Functionality - What Remains the Same

CURRENT SYSTEM

Order Books

- Integrated Order Book with Limit (lit) and Pegged (hidden) order types
- Trading Priority: Price, Visibility, Pegged, Time
- MOC – Market on Close

Order Attributes

- Post Only | BestX | MarketX
- Pegged Nearpoint | Pegged Focussed Nearpoint | Pegged Midpoint | Pegged Farpoint
- Iceberg | MEQ and MEQSE
- Time in Force: Day only (Day, IOC, FOK, GTD) & Multi-Day (GTC, GTD)
- Broker Preferencing
- Order Conversion Service

Self Trade Prevention with optionality:

Cancel newest, cancel oldest, cancel smallest, decrement and cancel, booking purpose trade

Trade Reporting: same types

TMX SYSTEM

Order Books

- Integrated Order Book with Limit (lit) and Pegged (hidden) order types
- Trading Priority: Price, Visibility, Pegged, Time
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Trade Reporting: same types

**Same Order
Types and
Attributes**

Stakeholder Engagement

Weekly email updates

Starting Q4-26

tmxaustralia.com/tech-migration

Primary source for most up-to date project information

Regular & Ad-hoc Direct Engagement

Participants, Vendors, Industry associations and regulators. Email **au.migration@tmx.com** to book a session

Webinar Series

Next Industry Webinar scheduled for Q1-27, post holiday season

Thank You

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