

Power of Attorney allowing Cboe Clear Europe to instruct Settlement Agents of Clearing Participants

dated [●]

The undersigned:

....., [legal form, jurisdiction of incorporation] with its registered office at
..... hereafter "Clearing Participant";

....., [legal form, jurisdiction of incorporation] with its registered office at
..... hereafter "Settlement Agent";

Together "the Parties".

Considering:

- That the Clearing Participant uses the clearing services of Cboe Clear Europe N.V. ("Cboe Clear Europe ") in relation to equity transactions which it settles through the Settlement Agent using the account or accounts with the Settlement Agent listed in Parts 1 and 2 of the Annex hereto (the "Accounts");
- That the Clearing Participant wishes to grant this Power of Attorney in order to allow Cboe Clear Europe to instruct the Settlement Agent on its behalf,

It is agreed as follows:

1. The Clearing Participant hereby authorises and directs the Settlement Agent:
 - a) upon receipt of instructions given by Cboe Clear Europe to receive from Cboe Clear Europe cash and/or securities for the Accounts of the Clearing Participant and to credit such cash and/or securities to the Accounts in accordance with the information set out in Part 1 of the Annex hereto; and
 - b) upon receipt of instructions given by Cboe Clear Europe to make payments and/or deliver securities from the Accounts of the Clearing Participant to Cboe Clear Europe in accordance with Part 2 of the Annex hereto.
2. Cboe Clear Europe may only instruct for the delivery or receipt of securities against or free of payment.
3. The Settlement Agent shall act upon authenticated SWIFT instructions sent by Cboe Clear Europe pursuant to this Power of Attorney as if these instructions were sent by the Clearing Participant. The

Settlement Agent shall continue to provide settlement statuses and confirmations to the Clearing Participant.

4. This Power of Attorney shall continue in effect until cancelled by notice in writing either by the Clearing Participant to the Settlement Agent or by the Settlement Agent to the Clearing Participant, a copy of which must be sent to Cboe Clear Europe . Notices shall be sent by registered mail to the above addresses for the Parties and to the address below for Cboe Clear Europe .

Cboe Clear Europe N.V.
Attn. Client Management
11 Monument Street
London EC3R 8AF
United Kingdom

This agreement and any non-contractual obligations arising out of or in connection with it are governed by the laws of the Netherlands. Any dispute in connection with this agreement shall be submitted to the courts in Amsterdam.

This agreement may be executed in counterparts and may be executed by way of facsimile or electronic signature, and if so each shall be considered an original.

This Power of Attorney is signed by the Parties on the dates mentioned below. The Clearing Participant will provide one scanned copy to Cboe Clear Europe via email to cm.cboeclearEU@cboe.com

<p>Signed for and on behalf of (<u>Name of Clearing Participant</u>)</p> <p>_____</p> <p>Name:</p> <p>Title:</p> <p>Place:</p> <p>Date:</p>	<p>Signed for and on behalf of (<u>Name of Clearing Participant</u>)</p> <p>_____</p> <p>Name:</p> <p>Title:</p> <p>Place:</p> <p>Date:</p>
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<p>Signed for and on behalf of (<u>Name of Settlement Agent</u>)</p> <p>_____</p> <p>Name:</p> <p>Title:</p> <p>Place:</p> <p>Date:</p>	<p>Signed for and on behalf of (<u>Name of Settlement Agent</u>)</p> <p>_____</p> <p>Name:</p> <p>Title:</p> <p>Place:</p> <p>Date:</p>
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Annex

Part 1

Account(s) of the Clearing Participant to be credited:

Cash Accounts (optional)

Securities Accounts

[Include all accounts, BIC Address, CSD account number, custody account number of the Clearing Participant with the Settlement Agent to be credited and specify the nature of the account (e.g. safekeeping / cash)]

Part 2

Account(s) of the Clearing Participant to be debited:

Cash Accounts (optional)

Securities Accounts

[Include all accounts, BIC Address, CSD account number, custody account number of the Clearing Participant with the Settlement Agent to be credited and specify the nature of the account (e.g. safekeeping / cash)]

Please note, details of the accounts of Cboe Clear Europe to be credited will be disclosed with the instruction provided to the Settlement Agent.

Part 3

Settlement Agent Details

[Contact Name 1]

[Address]

[Telephone number]

[E-mail address]

[Fax of Settlement Agent]

[Contact Name 2]

[Telephone number]

[E-mail address]

[Fax of Settlement Agent]

Please reproduce the above form on your letterhead and supply the required information. The completed form should be returned to Cboe Clear Europe .