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Independent Verifier's Report on Performance Record

Alpha Vee Solutions Inc.
7848 West Sahara Avenue
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We have examined the accompanying Statement of Investment Performance and Notes to Statement of Investment Performance for the **Alpha Vee US Mega Cap Strategy** for the periods January 1, 2007 through December 31, 2023. Alpha Vee Solutions Inc. is responsible for the Statement of Investment Performance and Notes to Statement of Investment Performance. Our responsibility is to express an opinion on this performance presentation based on our examination.

Scope of Work
Our examination included examining evidence supporting the Statement of Investment Performance and Notes to Statement of Investment Performance for the **Alpha Vee US Mega Cap Strategy** and performing other procedures, as we considered necessary in the circumstances. Our examination included procedures to obtain assurance that performance results reflected in the Statement of Investment Performance were calculated using criteria as outlined in the Notes to Statement of Investment Performance. We believe our examination provides a reasonable basis for our opinion.

Opinion
In our opinion, the Statements referred to below present, in all material respects, the performance record of the **Alpha Vee US Mega Cap Strategy** for the periods January 1, 2007 through December 31, 2023, based on the criteria set forth in the Notes to Statement of Investment Performance. The Statement of Investment Performance and Notes to Statement of Investment Performance are an integral part of this opinion.

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Michael W. Hultzapple, CPA, CFA, CIPM
January 16, 2024

Alpha Vee Solutions Inc.

Statement of Investment Performance

US Mega Cap Strategy
Monthly Gross Performance
January 1, 2007 to December 31, 2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	9.6%	-0.7%	11.6%	2.0%	10.7%	5.2%	1.0%	-1.8%	-4.3%	-1.4%	10.1%	2.2%	**52.18%**
2022	-7.5%	-7.7%	3.9%	-15.4%	-3.1%	-7.8%	12.8%	-5.8%	-10.1%	-3.0%	6.5%	-10.2%	**-40.59%**
2021	-0.3%	1.2%	4.4%	8.3%	0.2%	5.5%	2.9%	6.1%	-6.3%	9.8%	0.8%	-0.7%	**35.44%**
2020	3.3%	-6.4%	-10.3%	18.4%	6.0%	3.9%	6.5%	9.9%	-7.3%	-0.1%	6.9%	2.3%	**33.98%**
2019	12.8%	0.7%	3.0%	4.4%	-5.9%	4.8%	1.2%	-1.5%	-1.4%	4.8%	4.5%	2.1%	**32.35%**
2018	7.5%	-5.1%	-4.2%	2.2%	6.8%	0.9%	1.3%	3.8%	-1.0%	-5.7%	2.2%	-8.3%	**-0.89%**
2017	2.3%	3.2%	0.0%	2.9%	1.1%	-1.1%	3.5%	-0.2%	2.3%	2.9%	1.7%	1.6%	**22.08%**
2016	-2.7%	-1.7%	5.7%	0.6%	0.5%	-0.7%	4.1%	0.7%	0.3%	-0.4%	-0.5%	2.7%	**8.45%**
2015	-1.9%	6.7%	-1.3%	-1.7%	1.0%	-0.2%	6.5%	-6.0%	-0.5%	10.2%	-0.4%	0.0%	**11.77%**
2014	-3.2%	5.1%	-1.3%	1.5%	5.4%	1.9%	-0.6%	3.7%	-1.1%	2.8%	1.7%	0.2%	**16.81%**
2013	0.3%	0.7%	1.9%	2.1%	2.9%	-2.3%	6.3%	-1.4%	3.1%	8.0%	5.1%	2.4%	**32.77%**
2012	4.9%	6.6%	5.3%	-1.0%	-4.0%	3.9%	2.0%	4.5%	1.7%	-5.3%	0.5%	-1.7%	**17.97%**
2011	0.7%	1.7%	-0.3%	2.5%	-0.7%	-1.1%	4.3%	-3.2%	-2.6%	7.6%	-1.1%	2.9%	**10.63%**
2010	-6.9%	1.8%	5.2%	-0.2%	-6.4%	-4.0%	5.5%	-3.5%	9.0%	4.4%	-2.1%	5.9%	**7.43%**
2009	-6.7%	-6.2%	8.1%	5.2%	2.9%	3.5%	6.0%	1.2%	3.7%	1.2%	5.9%	3.0%	**30.44%**
2008	-9.9%	-2.9%	-0.3%	5.7%	2.4%	-6.0%	-0.4%	3.3%	-7.8%	-13.5%	-7.5%	-1.2%	**-33.62%**
2007	-0.3%	-4.0%	1.7%	4.8%	4.7%	0.8%	0.8%	2.5%	6.8%	2.2%	-2.6%	2.2%	**21.02%**

Alpha Vee Solutions Inc.
Notes to Statement of Investment Performance

1. Investment Management

Alpha Vee is a Fintech company with a proven team of software developers with strong financial knowledge. Alpha Vee combines deep financial knowledge with a best-in-class software platform that enables us to build, analyze and test equity investment models. Alpha Vee has developed a comprehensive software platform that can take an investment idea, model it, test it and apply it to any type of investment instrument.

2. Strategy Description

The Alpha Vee US Mega Cap strategy uses a systematic rules-based institutional caliber approach that seeks improved performance of the mega cap segment of the US equity universe. This model includes the top 15 graded securities based on a combination of fundamental factors. Provides a convenient way to get diversified exposure to the largest U.S. stocks representing approximately the top 70% of market capitalization. The strategy seeks to select top graded mega cap companies with stable revenue and net income growth, low leverage and attractive momentum. The companies selected typically have good fundamental results in all economic regimes and are favored for investors most of the time. In downturn periods, companies in this index are expected to perform better than the benchmark. The strategy selects approximately 15 equity positions with market cap greater than $50B. The stocks selected are those that meet eligibility requirements and have the best combined score in terms of stable revenue and income growth factors as well as low leverage and attractive momentum factors. Stocks are weighted by free-float market capitalization. The model is re-balanced every 3 months.

3. Calculation Methodology

The performance returns are hypothetical backtested returns and do not represent the results of actual trading. The returns have been prepared using the following methodologies consistently applied. Other methods may produce different results:

- Performance is calculated gross of transaction costs and gross of investment management fees.
- Performance is calculated using the time weighted rate of return methodology. Monthly returns are geometrically linked to produce annual and year to date returns.
- Performance includes realized and unrealized gains and losses, and reinvested dividends.
- Trade date accounting is used for calculation and valuation purposes.
- Securities are valued using closing market values.
- Performance is presented in US dollars.

4. Other Notes

- There are limitations inherent in model results, particularly the fact that such results do not represent actual trading and that they may not reflect the impact that material economic and market factors might have had on the advisor's decision making if the advisor were actually managing client money in these strategies.
- Past performance is not indicative of future performance.
- The Independent Verifier's Report on Performance Record and Statement of Investment Performance are an integral part of this presentation.