

# **Trader E-News**

March 27, 2020

### **Electronic Compression Forum and QCC Support for SPX and SPXW Compression Orders**

This notice details the schedule and process for the end of March 2020 electronic compression forums. This includes the adoption effective today, **Friday, March 27,** of Cboe's QCC functionality to support the execution of SPX and SPXW electronic compression orders. For details, see the **Tradedesk Update**.

### Testing for Sequence Rollover Capability for Multicast Depth of Book (PITCH) Feeds

Today, **Friday, March 27** and **Friday, April 3**, Cboe will conduct tests of the sequence rollover capabilities for the Multicast Depth of Book (PITCH) Feeds for the BZX, Cboe, C2 and EDGX Options Exchanges. Testing is available in the Cboe Options (C1) Exchange certification environment. See the **Tradedesk Update**.

### **Chooe Equity Exchanges Announce Support for Managed Portfolio Shares**

Cboe Equity Exchanges plan to support listing and trading of Managed Portfolio Shares (MPS) securities as early as Q1 2020. Effective on the listing date, trading of MPS securities will not be limited to Regular Trading Hours (RTH) as previously noted, pending regulatory review. MPS securities will trade during all sessions, including the pre-market and post-market sessions. See the **Tradedesk Update**.

#### **Cboe Adds Support for SendTime BOE Input Field**

Effective **Tuesday, March 31**, all Cboe affiliated Options Exchanges will support the SendTime input field for Cancel Order and Purge Orders BOE messages. See the **Tradedesk Update**.

#### **Penny Pilot Program - Replacement Classes**

Effective **Thursday, April 2**, the Cboe Options Exchanges will replace three delisted issues in the Penny Pilot with the next most active multiply-listed issues not yet in the Penny Pilot Program. See the **Tradedesk Update** for the full list of delisted and replacement issues.

#### **Trading Schedule for Good Friday Holiday**

Cboe U.S. equities and options exchanges will be closed on **Friday, April 10**, in observance of Good Friday. Normal trading will resume on **Monday, April 13**. See the **Tradedesk Update**. CFE trading hours for the holiday can be found **here**.

#### **Choe Options Trading Floor Closure Update**

As a precaution to reduce large gatherings that could contribute to the spread of the novel coronavirus (COVID-19), Cboe temporarily closed the C1 trading floor in Chicago on **Monday, March 16**. The trading floor will remain closed until further notice. Certain amendments to Cboe's rules to facilitate trading in an all-electronic environment while the trading floor is closed are only effective until **Friday, May 15**, unless further extended. See the **Tradedesk Update**.

#### **Cboe Options to Discontinue Report2Web**

Effective **Monday, April 13**, C1 will discontinue the Report2Web website and reports will no longer be accessible via the website. Customers may request custom reports via the **Cboe customized data reports website**. See the **Tradedesk Update**.

### Maximum Leg Quantity and Maximum Package Price for Complex Orders

Effective **Monday, April 13**, C1, C2, and EDGX Options Exchanges will support an increased leg quantity for complex orders. See the **Tradedesk Update**.

#### **Choe Options BOE Quoting Interface Update**

Effective **Friday, April 24**, BZX, C1, C2 and EDGX Options Exchanges will restrict usage of the BOE Quoting Interface to Market Makers only, subject to regulatory review. In addition, orders with zero value *SendTime* will be rejected. See the **Tradedesk Update**.

## Changes to Standard Third Friday Expiration Listings for Equity, ETP and Index Options

Beginning **Thursday, May 14**, the Cboe Options Exchanges will list new replacement standard third Friday monthly expirations for Equity, ETP and Index options on the Thursday morning prior to the standard third Friday expiration, rather than on the first business morning after. See the **Tradedesk Update**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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