

Changes to Standard Third Friday Expiration Listings for Equity, ETP, and Index Options

Beginning **Thursday, April 16**, the Cboe Options Exchanges will list new replacement standard third Friday monthly expirations for Equity ETP and Index options on the Thursday morning prior to expiration, rather than on the first business morning after. See the [Tradedesk Update](#).

Percentage Pricing for Non-Index FLEX Orders

On **Tuesday, February 18**, Cboe will add percentage pricing for non-index FLEX orders and auction responses. Percentage pricing indicates that the Strike Price and the Premium are represented in percentage terms of the closing value for the underlying instrument on the trade date. See the [Tradedesk Update](#).

Reminder - Support for SAM and C-SAM Auctions

Effective **Monday, February 3**, Cboe will add support for Solicitation Auction Mechanism (SAM) and Complex SAM (C-SAM) auctions on the EDGX Options Exchange (EDGX Options). See the [Tradedesk Update](#).

Cboe Equity Exchanges Support for MPS

Cboe plans to list Managed Portfolio Shares (MPS) on the BZX Equities Exchange (BZX), during the first quarter of 2020, subject to regulatory review. See the [Tradedesk Update](#).

EDGX Equities Routing Strategy Update

Effective **Monday, February 3**, subject to regulatory review, EDGX Equities Exchange (EDGX Equities) will replace the Comprehensive Liquidity Check (CLC) routing mechanism used for seeking non-lit liquidity with the Dark Routing Technique (DRT). See the [Tradedesk Update](#).

CAT Reporting for Trading Permit Holders (TPHs)

Cboe Options, PULSe and Silexx intend to make Consolidated Audit Trail (CAT) formatted files available to its TPH groups for orders processed by the TPH group via PULSe, Silexx, PAR, Clearing Editor and Trade Entry applications. See the [Tradedesk Update](#).

Cboe Adds Support for SendTime BOE Input Field

Effective **Tuesday, March 31**, all Cboe affiliated Options Exchanges will support the SendTime input field for Cancel Order and Purge Orders BOE messages. See the [Tradedesk Update](#).

Cboe Announces Launch Date for CMC

On Thursday, Cboe announced it plans to launch Cboe Market Close (CMC) on the company's BZX Exchange on **Friday, March 6**. CMC is a new end-of-day match process for non-Cboe listed securities. Cboe created CMC to meet widespread industry demand for a competitively priced, on-exchange alternative to participating in primary market closing auctions. For technical details, see the [Tradedesk Update](#).

Changes to Clearing Editor and Secure Web API

On **Friday, February 7**, the Clearing Editor will require the user to select a Reason Code when changing the value of the capacity field from Customer to any other capacity on either floor or electronic orders. In addition, Secure Web API will no longer allow the user to change the value of the capacity field from Customer Capacity to any other capacity. See the [Tradedesk Update](#).

Decommission of Legacy Physical Connectivity

Effective tomorrow, **Friday, January 31**, Cboe will decommission legacy physical port connectivity to Cboe Options Exchange and Cboe Futures Exchange (CFE) in the Equinix NY4 data center. See the [Tradedesk Update](#).

Cboe Options to Discontinue Report2Web

Effective **Monday, April 13**, Cboe Options Exchange will discontinue the Report2Web website and reports will no longer be accessible via the website. Customers may request custom reports via the [Cboe customized data reports website](#). See the [Tradedesk Update](#).

Quarterly Rebalance of Options Class Tiers

Cboe Options Exchange rebalances the options class appointment cost tiers every quarter. The rebalancing using fourth-quarter data takes effect **Monday, February 3**. See the [Tradedesk Update](#).

We encourage your input on these and other exchange matters. Please feel free to contact us.

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