

# **Trader E-News**

July 26, 2019

#### **Cboe Options Exchange Migration Timeline**

The Cboe Options Exchange (C1) migration to Bats technology remains on track for **Monday, October 7**, subject to regulatory review.

Daily trading of test symbols in the new C1 production environment is ongoing and the second weekend test is tomorrow, **Saturday**, **July 27**.

#### **Planned C1 Migration Timeline**

Target Date	Customer Milestone
Available	Update default C1 production session settings
Available	Participate in weekday production environment testing using test symbols
7/27/19 8/24/19 9/14/19 9/28/19 (DR) 10/5/19	Participate in weekend test opportunity (Including support for the trading floor)
10/7/19	Completion of C1 migration to Bats technology in NY5 (Go-Live), there will be no parallel period.

Visit the **Technology Integration** website to view the presentation from the July 9 technology migration customer conference call and other materials and information related to the C1 migration.

#### **C1 Technology Migration Feature Pack 9 Update**

The introduction of complex instruments with underlying stock legs has been postponed for one week and will now be made available on EDGX Options Exchange on **Monday, August 5**, subject to regulatory review.

Testing of the new complex order enhancements is currently available in the EDGX Options certification environment.

Weekend testing of the new functionality will proceed in both EDGX Options and the C1 production environments on **Saturday**, **July 27**. For additional technical details, see the **Tradedesk Update**.

## Testing of Cboe Volatility Settlement Opening Process on Saturday

Also on **Saturday, July 27**, Cboe will simulate the planned enhancements to the opening process for volatility settlements.

Following this Saturday, monthly tests will take place leading up to **Monday, October 7,** with the final test planned for **Saturday, October 5**. See the **Tradedesk Update** for the test checklist.

### Mandatory Training and Certification for Cboe TPHs and Staff

Significant changes are planned for the Cboe trading floor system applications, including PULSe and PAR 3.0.

On-Floor TPHs are required to participate in weekend testing for the PAR 3.0 application and the Order Management Terminal (OMT) replacement. For more information on the certification process, and for the testing schedule, see the **Tradedesk Update**.

### Quarterly Rebalance of Options Class Tiers and Online Appointment System Reminder

Cboe Options Exchange rebalances options class appointment cost tiers every quarter. Market-Makers or Market-Maker affiliated firms have until this **Wednesday**, **July 31**, to adjust their appointment and/or number of Market-Maker Trading Permits as necessary.

The rebalancing using second-quarter data takes effect **Thursday, August 1**. See the **Tradedesk Update** for additional details.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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