

Cboe Options Exchange Migration Update

On **Monday, June 17**, Cboe plans to introduce new Global Trading Hours (GTH) sessions for Dow Jones Industrial Average Index (DJX) options on C2 Options Exchange. The following week, on **Monday, June 24**, Cboe plans to introduce new GTH sessions for Mini-SPX Index (XSP) options on Cboe EDGX Options Exchange. Both are subject to regulatory review. In addition, a new opening process, along with supporting order entry and market data changes, will be introduced for products on C2 and EDGX. A restriction on Reserve Orders for Cboe proprietary classes will also be implemented.

The new features are in preparation for the migration of Cboe Options Exchange (C1) to Bats technology on **October 7**, subject to regulatory review. The first of five weekend test opportunities is scheduled to take place on **Saturday, June 15**, with the final production readiness test on **Saturday, October 5**.

For details on Feature Pack 7, see the [Tradedesk Update](#). For more information on the C1 migration, visit the [Technology Integration](#) website or see the [Tradedesk Update](#).

Expected C1 Migration Timeline

| Target Date | Customer Milestone |
|---|--|
| Available | Update default C1 production session settings |
| Available | Participate in weekday production environment testing using test symbols |
| 6/15/19 7/27/19 8/24/19 9/14/19 9/28/19 (DR) 10/5/19 | Participate in weekend test opportunity (Including support for the trading floor.) |
| 10/7/19 | Completion of C1 migration to Bats technology in NY5 (Go-Live) |

Mandatory Training and Certification for Cboe TPHs and Staff

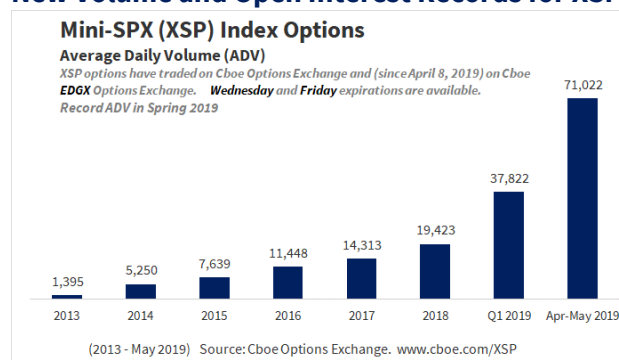
Significant changes also are planned for the Cboe trading floor system applications, including PULSe and PAR 3.0. On-Floor Trading Permit Holders (TPHs) are required to participate in testing the PAR 3.0 application and the Order Management Terminal (OMT) replacement. A schedule of testing dates is available in the [Tradedesk Update](#).

Cboe Reports May 2019 Trading Volume

On **Wednesday, June 5**, Cboe Global Markets reported May 2019 trading volume. For a recap, see the [press release](#).

| | May 2019 | May 2018 | % Chg |
|-------------------------------|----------|----------|--------|
| Options Total ADV | 8.12M | 6.71M | +20.9% |
| Futures Total ADV | 0.34M | 0.24M | +40.3% |
| U.S. Equities Matched ADV | 1.15B | 1.25B | -8.5% |
| European Equities Matched ADV | €8.13B | €10.49B | -22.5% |
| Global FX Matched ADV | \$33.05B | \$40.88B | -19.2% |

New Volume and Open Interest Records for XSP



Volume and open interest in Cboe's Mini-SPX Index Options increased significantly in May as investors realized the added flexibility the smaller-sized contract brings. Learn more about Mini-SPX (XSP) options on the Cboe blog [here](#).

Options Quoting Interface Enhancements

Cboe plans to introduce several enhancements to the Binary Order Entry (BOE) Options Quoting Interface on Cboe BZX, C2 and Cboe EDGX Options Exchanges, effective **Monday, July 8**, pending regulatory review. See the [Tradedesk Update](#).

We encourage your input on these and other exchange matters. Please feel free to contact us.

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