

Trader E-News

May 10, 2019

New C1 Production Platform Available for Trading of Test Symbols

The new production trading platform for Cboe Options Exchange (C1), targeted to go live on **October 7, 2019**, pending regulatory review, is now available for trading of test symbols during Regular Trading Hours (RTH) and Global Trading Hours (GTH). See the **Tradedesk Update** for details.

Mandatory Training and Certification for Cboe TPHs and Staff

In preparation for the migration of C1 to Bats technology, significant changes will be made to Cboe trading floor system applications, including PULSe and PAR 3.0. Trading Permit Holders (TPHs) are required to participate in testing the PAR 3.0 application and the Order Management Terminal (OMT) replacement.

A schedule of testing dates is available in the **Tradedesk Update**.

C1 Technology Conference Call Set for May 21

The next technology migration customer conference call will take place at 11:30 a.m. CT/12:30 p.m. ET on **Tuesday, May 21**. Cboe will update customers on the planned migration of the C1 trading platform to Bats technology. See the **Technology Integration website** for additional details.

To send a question in advance to be answered during the call, email **batsintegration@cboe.com**. Please submit questions by the morning of **Monday, May 20**.

Harmonization of Quoting Obligations and Market Maker Registration/Class Appointments

Today, **Friday, May 10**, Cboe introduced harmonized Market Maker quoting obligations on C2 and EDGX Options Exchanges.

BZX Options Market Maker quoting obligations and registration process will remain unchanged at this time. See the **Tradedesk Update** for more information.

C1 Technology Integration Feature Pack 7

On **Monday, June 17**, Cboe plans to introduce new GTH sessions for Dow Jones Industrial Average Index (DJX) options on C2 Options Exchange. On **Monday, June 24**, Cboe plans to introduce new GTH sessions for Mini-SPX Index (XSP) options on EDGX Options Exchange. Both subject to regulatory review. Additionally, a new opening process, along with supporting order entry and market data changes, will be introduced for products on C2 and EDGX options exchanges. A restriction on Reserve Orders for Cboe proprietary classes will also be implemented.

The new features and enhancements are in preparation for the migration of Cboe Options Exchange to Bats technology on **October 7, 2019**, subject to regulatory review. For details on Feature Pack 7, see the **Tradedesk Update**.

EDGX Equities Exchange Plans to Offer Retail Order Priority July 1

Effective **Monday, July 1**, EDGX Equities Exchange will provide enhanced book priority for orders submitted on behalf of retail investors, subject to regulatory review. On the effective date, Retail Limit Orders will receive execution priority.

Retail priority functionality is now available for testing in the EDGX equities certification environment. See the **Tradedesk Update** for more information.

Cboe Announces Addition of Side (FIX Tag 54) to Complex Order Execution Reports

Cboe will add Side (FIX Tag 54) to FIX Execution Reports for complex orders sent using the Long Form request on C2 and EDGX Options Exchanges, effective **Wednesday**, **June 5**. Testing is now available in the C2 and EDGX options certification environment. See the **Tradedesk Update**.

We encourage your input on these and other exchange matters. Please feel free to contact us.

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